

City of Saint Paul Financial Analysis

Attachment A

1	<u>File ID Number:</u>	RES 11-2441		
2				
3	<u>Budget Affected:</u>	Operating Budget	Multiple Departments	Multiple Funds
4				
5	<u>Total Amount of Transaction:</u>	n/a		
6				
7	<u>Funding Source:</u>	Other	Please Specify:	Property Tax Levy
8				
9	<u>Charter Citation:</u>	Laws of Minnesota 2002, Chapter 390, Sec. 37; Laws of Minnesota, Chapters 469.053 subd 4, and 6;		
10		Section 10.04 of the Saint Paul City Charter		

12 Fiscal Analysis

14 Resolution approves the final pay 2012 City of Saint Paul Property Tax Levy at \$100,758,819. This includes City Operating and Debt Levies, Saint Paul
15 Public Library Operating and Debt Levies, and the Saint Paul Port Authority levy. Details on the breakdown between these entities is shown below.

27 Payable 2012 City of Saint Paul Property Tax Levy

30 <u>Description</u>	Tax Levy <u>Payable in 2011</u>	Tax Levy <u>Payable in 2012</u>	% <u>Change</u>
32 City levy for city operations and shrinkage	65,133,601	72,538,404	11.37%
34 City levy for Debt Service and shrinkage	9,815,389	10,035,547	2.24%
36 City levy for Library Agency and shrinkage	<u>17,548,531</u>	<u>16,673,168</u>	-4.99%
38 City Levy for City Government	92,497,521	99,247,119	7.30%
40 City levy for Port Authority levy per Mn. Stat. 469.053	<u>2,111,700</u>	<u>1,511,700</u>	-28.41%
42 Total Levy	94,609,221	100,758,819	6.50%