

HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL, MINNESOTA

REPORT TO THE COMMISSIONERS

DATE: DECEMBER 9, 2020

REGARDING: RESOLUTION ACCEPTING ADDITIONAL GRANTS OF \$1,325 FROM THE SAINT PAUL & MINNESOTA FOUNDATION AND AMENDING THE 2020 HOUSING AND REDEVELOPMENT BUDGET, CITYWIDE.

Requested Board Action

Authorization to accept additional grants of \$1,325 from the Saint Paul & Minnesota Foundation for the Saint Paul Bridge Fund and amend the 2020 Housing and Redevelopment Authority budget for the additional grants received.

Background

On April 1, 2020, the HRA Board of Commissioners approved RES #20-597, v. 2 authorizing the guidelines for the Saint Paul Bridge Fund and reallocating \$3.3 million in budgeted HRA Funds to the Saint Paul Bridge Fund to respond quickly to the economic emergency facing families and small businesses as a result of the COVID-19 pandemic. To expand the reach of the Bridge Fund, Mayor Carter launched a private donation campaign, in partnership with the Saint Paul & Minnesota Foundation.

On April 22, 2020 the HRA Board of Commissioners approved RES 20-666, accepting \$747,980 from the Saint Paul & Minnesota Foundation for the Saint Paul Bridge Fund. Additional grants were received beyond the \$747,980 and on May 27, 2020 the HRA Board of Commissioners approved RES 20-789, authorizing up to \$115,000 of additional private donations from the Saint Paul & Minnesota Foundation for the Saint Paul Bridge Fund. Actual private donations from the Saint Paul & Minnesota Foundation for the Bridge Fund were ultimately \$1,325 more than what has been accepted by these resolutions. These additional philanthropic dollars were disbursed as part of the first round of Bridge Fund awards.

Budget Action

Accept additional grant awards of \$1,325 from the Saint Paul & Minnesota Foundation and approve a budget amendment to increase the 2020 HRA budget by \$1,325.

Future Action

None.

Financing Structure

N/A

PED Credit Committee Review

N/A

Compliance

N/A Given the nature of the program, contract compliance requirements do not apply.

Green/Sustainable Development

N/A

Environmental Impact Disclosure

N/A

Historic Preservation

N/A

Public Purpose/Comprehensive Plan Conformance:

The Bridge Fund for Families Program meets objectives of the City's Comprehensive Plan Housing Chapter, including support for both Strategy 2: Preserve and Promote Established Neighborhoods, and Strategy 3: Ensure the Availability of Affordable Housing Across the City. Direct assistance to be used for housing payments will support the preservation of private

affordable housing at deep levels of affordability for those most burdened by the cost of rent, in turn alleviating pressures leading to displacement.

The Bridge Fund for Business Program meets objectives of the Land Use Plan, adopted as part of the City's 2030 Comprehensive Plan, Section 1, Strategy 19: "Promote conditions that support those who live and work in Neighborhood Centers, including frequent transit service, vibrant business districts, a range of housing choices, and community amenities." and Strategy 28: "Promote conditions that support those who live and work along Mixed-Use Corridors, including frequent transit service, vibrant business districts, and a range of housing choices."

Recommendation:

Approval to accept additional funding from the Saint Paul & Minnesota Foundation, and approve a budget amendment to increase the 2020 budget by \$1,325.

Sponsored by: Chair Tolbert

Staff: Rhonda Gillquist, 651-266-6631