

A-7 Amendment

Author: Brendmoen

Be it resolved that the City Council hereby amends the RES23-1833 2024 Adopted Budget attachment as follows:

1. Elimination of Line 53 Contribution to Port Authority

Line 53 of the attachment, which details a contribution to the Port Authority, is hereby eliminated.

2. Revision of Line 62 for Lost Revenue Estimate - Swimming Pilot

Line 62 of the attachment is to be updated to “-\$149,690” to reflect a revised estimate for lost revenue associated with the one-time free swimming pilot at Oxford Community Center. The new figure shall be inserted in place of the current estimate.

3. Insertion of New Line Under 'Program Adjustments'

A new line shall be inserted in the attachment under the section titled "Program Adjustments" after line 68. This new line will be titled "Shift City property tax levy to Port Authority" and will reflect a reduction in financing of “-\$161,700.”

4. Administrative Actions: The Office of Financial Services is directed to make the necessary budgetary adjustments to reflect this change.

Proposed Expenditure Changes

DESCRIPTION	FUND	CURRENT BUDGET	REVISED BUDGET	CHANGES
Remove contribution to Port Authority	100	165,000	-	(165,000)
			NET CHANGE	(165,000)

Proposed Revenue Changes

DESCRIPTION	FUND	CURRENT BUDGET	AMENDED BUDGET	CHANGES
Shift City property tax levy to Port Authority	100	179,754,884	179,593,184	(161,700)
Adjust lost revenue for Parks swimming pilot	100	(146,390)	(149,690)	(3,300)
			NET CHANGE	(165,000)