

**EXHIBIT B**

**City of Saint Paul, Minnesota  
General Obligation Street Improvement Special Assessment Refunding Bonds,  
Series 2018B**

**TERMS AND CONDITIONS**

True Interest Cost for the Series 2018B Bonds: 2.8456166%.

The Series 2018B Bonds shall mature on the dates and in the principal amounts set forth below:

<b>Maturity (May 1)</b>	<b>Principal Amount</b>	<b>Interest Rate</b>	<b>Yield</b>	<b>Price</b>
2019	\$1,070,000	5.000%	1.790%	103.035%
2020	1,075,000	5.000	1.800	106.129
2021	1,130,000	5.000	1.890	108.906
2022	1,190,000	5.000	2.000	111.361
2023	1,245,000	5.000	2.100	113.587
2024	1,310,000	5.000	2.170	115.736
2025	1,375,000	5.000	2.240	117.690
2026	1,440,000	5.000	2.310	119.452
2027	1,520,000	5.000	2.360	121.203
2028	1,590,000	3.000	2.490*	104.071
2029	1,640,000	3.000	2.640*	102.854
2030	1,690,000	3.000	2.800*	101.574
2031	1,740,000	3.000	2.950*	100.390
2032	1,790,000	3.000	3.090	98.984
2033	1,845,000	3.000	3.150	98.220
2034	1,900,000	3.250	3.220*	100.230
2035	1,960,000	3.250	3.260	99.869
2036	610,000	3.250	3.290	99.459

*\*Priced to the optional redemption date of May 1, 2027.*

The Series 2018B Bonds maturing on or after May 1, 2028 are subject to optional redemption at the option of the City on any date on or after May 1, 2027.