

# ATTACHMENT D PUBLIC PURPOSE SUMMARY

Project Name Inspiring Communities 2013 RFP Award Account # \_\_\_\_\_  
 Project Address Inspiring Communities 2013 RFP Award  
 City Contact Sarah Zorn Today's Date January 22, 2014

## PUBLIC COST ANALYSIS

Program Funding Source: <b>Inspiring Communities</b>		Amount: \$2,673,004
Interest Rate: <b>0%</b>	Subsidized Rate: [ ] Yes [ <b>X</b> ] No [ ] N/A (Grant)	
Type: Loan Risk Rating: Acceptable (5% res) Substandard (10% res) Loss (100% res)		
Grant Doubtful (50% res) Forgivable (100% res) X		
Total Loan Subsidy*: \$0	Total Project Cost: <b>\$ 7,654,213</b>	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

*(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)*

### I. Community Development Benefits

<b>A2</b>	Remove Blight/Pollution	<b>A2</b>	Improve Health/Safety/Security	<b>A1</b>	Increase/Maintain Tax Base < current tax production: <b>-0-</b> < est'd taxes as built: < net tax change + or -: <b>+\$2,000</b> <b>per property</b>
<b>A1</b>	Rehab. Vacant Structure		Public Improvements		
	Remove Vacant Structure		Goods & Services Availability		
<b>A2</b>	Heritage Preservation		Maintain Tax Base		

### II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	<b>A2</b>	Generate Private Investment
<b>A1</b>	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship	<b>A2</b>	Incr. Women/Minority Businesses

### III. Housing Development Benefits

<b>A1</b>	Increase Home Ownership Stock < # units new construction: <b>19</b> < # units conversion: <b>9</b>		Address Special Housing Needs	<b>A1</b>	Maintain Housing < # units rental: < # units owner-occ.: <b>28</b>
			Retain Home Owners in City		
		<b>A1</b>	Affordable Housing		

### IV. Job Impacts

Living Wage applies [ ]

Business Subsidy applies [ ]

[ ] Job Impact	[ ] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						

#Construction/Temporary				
#JOBS RETAINED (fulltime permanent)				
#JOBS LOST (fulltime permanent)				

**V. HOUSING IMPACTS**

**AFFORDABILITY**

<input checked="" type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
	#HOUSING UNIT CREATED					<b>27</b>
	#HOUSING UNITS RETAINED					
	#HOUSING UNITS LOST					