

EXHIBIT D

PROPOSALS FOR THE SERIES 2016E BONDS

Listed below are proposals received during competitive bond sale prior to award to winning bidder by the City.

[See attached]



Springsted Incorporated
 380 Jackson Street, Suite 300
 Saint Paul, MN 55101-2887
 Tel: 651-223-3000
 Fax: 651-223-3002
 Email: advisors@springsted.com
 www.springsted.com

\$9,035,000^(a)

CITY OF SAINT PAUL, MINNESOTA
 GENERAL OBLIGATION VARIOUS PURPOSE BONDS, SERIES 2016E

(BOOK ENTRY ONLY)

AWARD: ROBERT W. BAIRD & COMPANY, INCORPORATED
 AND SYNDICATE

SALE: November 16, 2016 **S&P Rating: AAA**
Fitch Rating: AAA

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	0.80% 2017	\$9,333,479.90 ^(b)	\$1,427,912.71 ^(b)	2.4693% ^(b)
C.L. KING & ASSOCIATES	5.00% 2018-2019			
CRONIN & COMPANY, INC.	3.00% 2020-2021			
EDWARD D. JONES & COMPANY	2.00% 2022-2023			
FIDELITY CAPITAL MARKETS SERVICES	3.00% 2024-2030			
ROSS, SINCLAIRE & ASSOCIATES, LLC	3.125% 2031			
WNJ CAPITAL				
CREWS & ASSOCIATES				
DAVENPORT & COMPANY LLC				
LOOP CAPITAL MARKETS, LLC				
DOUGHERTY & COMPANY LLC				
NORTHLAND SECURITIES, INC.				
OPPENHEIMER & CO. INC.				
R. SEELAUS & COMPANY, INC.				
DUNCAN-WILLIAMS, INC.				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
IFS SECURITIES				
COUNTRY CLUB BANK				
SIERRA PACIFIC SECURITIES				
ALAMO CAPITAL				
BANK OF NEW YORK MELLON, CAPITAL MARKETS				
ISAAK BOND INVESTMENTS, INC.				
WAYNE HUMMER INVESTMENTS LLC				
SUMRIDGE PARTNERS				
W.H. MELL ASSOCIATES				
FIRST EMPIRE SECURITIES				
RBC CAPITAL MARKETS, LLC				
WEDBUSH SECURITIES INC.				
RAFFERTY CAPITAL MARKETS				
MIDLAND SECURITIES				
FMS BONDS INC.				
FIRST KENTUCKY SECURITIES CORP.				

^(a) Subsequent to bid opening, the issue size decreased from \$9,035,000 to \$8,580,000.

^(b) Subsequent to bid opening, the price, net interest cost, and true interest rate have changed to \$8,857,501.71, \$1,405,662.05, and 2.4883%, respectively.

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
PIPER JAFFRAY & CO.	3.00% 2017-2027	\$9,274,797.95	\$1,453,852.02	2.5182%
	2.625% 2028			
	2.875% 2029			
	3.125% 2030			
	3.25% 2031			
WELLS FARGO BANK, NATIONAL ASSOCIATION	5.00% 2017-2026	\$9,801,984.20	\$1,513,373.30	2.5463%
	3.00% 2027-2031			
JEFFERIES & COMPANY, INC.	5.00% 2017-2026	\$9,884,690.20	\$1,546,367.51	2.5769%
RAYMOND JAMES & ASSOCIATES, INC.	4.00% 2027-2028			
MORGAN STANLEY & CO. INC.	3.00% 2029			
FTN FINANCIAL CAPITAL MARKETS	3.125% 2030			
	3.25% 2031			

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
0.80%	2017	Par
5.00%	2018	1.10%
5.00%	2019	1.25%
3.00%	2020	1.40%
3.00%	2021	1.55%
2.00%	2022	1.72%
2.00%	2023	1.92%
3.00%	2024	2.12%
3.00%	2025	2.27%
3.00%	2026	2.42%
3.00%	2027	2.55%
3.00%	2028	2.80%
3.00%	2029	Par
3.00%	2030	3.10%
3.125%	2031	3.20%

BBI: 3.52%
Average Maturity: 6.252 Years