## **RESOLUTION ADOPTING 2018 CALENDAR YEAR BUDGET**

WHEREAS, the Agreement made by and between the RiverCentre Convention & Visitors Authority, a Minnesota non-profit corporation (hereinafter referred to as the "Authority") and the City of Saint Paul requires, among other things, that the Authority approve an operating budget no later than October 31st; and

WHEREAS, Section 6.2 and 6.5 of the Agreement requires the Authority to approve an operating and capital budget and submit it to the City of Saint Paul no later than October 31st; and

WHEREAS, the Authority's Finance Committee, based on the 2017 actual results to date and the forecasted results of operations for the remainder of the 2017 calendar year by the Saint Paul Arena Company, LLC, a Minnesota limited liability company ("SPAC"), which the Authority has retained to perform such management services as are needed to manage, operate, maintain and promote the RiverCentre Complex, hereby recommends the following for the Authority's 2018 annual financial budget and its 2018 Foundation budget below;

	2018 RIVERCENTRE OPERATING BUDGET
Revenues	( <del></del>
Building Rent	1,937,954
Service Income	3,398,093
Parking Ramp	3,037,099
Food & Beverage	2,065,043
Sponsorship	98,087
Other Income	_246,956
Total Revenue	10,783,232
Expenses	
Facility Operations	2,449,191
Event Operations	2,761,047
Parking Ramp Costs	962,312
Overhead	1,193,767
Utilities	1,957,091
Administration/SPAC Marketing	911,246
Management Fee	289,547
Total Expenses	10,524,201
RiverCentre Net	259,030

**2018 AUTHORITY** 

1,600,000

498,753 3,100,000

	OPERATING BUDGET
Revenues (HM tax, membership, advertising, etc.)	2,529,333
Expenses (marketing and promotion of hotels and convention center)	
Authority Net	0
	2018
	FOUNDATION
r 1.º n	<b>BUDGET</b>
Foundation Revenues	333,067
Foundation Expenses	<u>333,067</u>
Foundation Net	0
	2018 NON-OPERATING
Revenues	<b>BUDGET</b>
City Budgeted RC Sales Tax	1,200,000
City Budgeted Re Sales Tax City Budgeted Sales Tax from TIF	1,100,000
City Allocation from Parking & Transit Fund	500,000
RiverCentre Capital Reserve Funds	300,000
Total Available Revenue	3,100,000
Total Available Revellue	3,100,000
Expenses	и
Debt/Obligations	1,001,247

**NOW, THEREFORE, BE IT RESOLVED,** that the Authority hereby approves the 2018 financial budget as recommended and detailed above.

Capital and Equipment Expense

Convention Promotional Fund

**Total Expenses** 

AUTHORITY	YEAS	NAYS	ABSENT	ABSTAIN	
Aiyese			X		
Bostrom					FORM APPROVED BY
Brendmoen			Χ		
Carlson Otero			X		CITY ATTORNEY
Dady					BY:
Fedie					- Cottac
Flynn					
Gandhi					APPROVED BY RCVA
Ginsberg	1				DATE: November 14, 201
Humphrey					
Krizan					BY:
Luneburg			X		- Didchert 15am
Marshall					Chair, RCVA
Moran					i i
Nayquonabe			×		
Schmechel					
Tolbert	i i				

## RiverCentre Convention & Visitors Authority 2018 Budget (NO RAMP DEMO)

**VS BUDGET** 

RiverCentre Confidential		(a)	(b)	( c)		(d)	(e)	(f)	
OPERATING		(4)	YTD+	( 0)		(4)	(0)	(.)	
				., .			00475	., .	
RIVERCENTRE		2018 Budget	2017 Forecast	Variance		2018 Budget	2017 Budget	Variance	
REVENUES									
Building Rent	1	1,937,954	1,928,082	9,873	1	1,937,954	1,858,740	79,214	1
Service Income	2	3,398,093	3,442,035	(43,942)	2	3,398,093	3,185,982	212,111	2
								·	
Parking Ramp	3	3,037,099	3,441,247	(404,147)	3	3,037,099	3,224,974	(187,875)	3
Food & Beverage	4	2,065,043	2,340,345	(275,302)	4	2,065,043	2,000,585	64,458	4
Sponsorship	5	98,087	104,670	(6,583)	5	98,087	82,850	15,237	5
Other Income	6	246,956	206,881	, ,	6		204,956	42,000	6
Other income	U	240,930	200,001	40,075	U	246,956	204,930	42,000	U
TOTAL REVENUE	7	10,783,232	11,463,259	(680,027)	7	10,783,232	10,558,087	225,145	7
EXPENSES									
Facility Operations	8	2,449,191	2,457,961	(8,770)	8	2,449,191	2,399,639	49,553	8
Event Operations	9	2,761,047	2,767,938	(6,891)	9	2,761,047	2,509,100	251,947	9
•								*	_
Parking Ramp Costs	10	962,312	940,455	21,858	10	962,312	998,653	(36,341)	10
Overhead	11	1,193,767	1,249,813	(56,046)	11	1,193,767	1,247,853	(54,086)	11
Utilities	12	1,957,091	1,897,129	59,962	12	1,957,091	1,957,844	(753)	12
Administration/SPAC Marketing-Sales	13	911,246	948,329	(37,083)	13	911,246	906,947	4,299	13
g .			•				*	·	
Management Fee	14	289,547	308,969	(19,423)	14	289,547	308,969	(19,423)	14
TOTAL EXPENSES	15	10,524,201	10,570,594	(46,392)	15	10,524,201	10,329,006	195,196	15
RC NET OPERATING PROFIT (LOSS)	16	259,030	892,665	(633,635)	16	259,030	229,081	29,949	16
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AUTHORITY									
AUTHORITY									
REVENUES	17	2,529,333	2,554,454	(25,121)	17	2,529,333	2,352,463	176,870	17
EXPENSES	18	2,529,333	2,394,859	134,474	18	2,529,333	2,394,859	134,474	18
		0	450 505	(4E0 E0E)	40	0	(0)	42,396	19
VIITHUDITA MET DDUEIT (1 USS)	10								19
AUTHORITY NET PROFIT (LOSS)	19	U	159,595	(159,595)	19	U	(0)	,000	
AUTHORITY NET PROFIT (LOSS)	19	U	159,595	(159,595)	19	0	(0)	,000	
AUTHORITY NET PROFIT (LOSS)	19	U	159,595	(159,595)	19		(0)	.2,000	
			159,595	(159,595)	19	_	(0)	.2,000	
COMBINED NET INCOME FROM OP (LO		259,030	1,052,260	(793,230)	20	259,030	229,081	29,950	20
						_		·	20
COMBINED NET INCOME FROM OP (LO	20	259,030	1,052,260	(793,230)	20	259,030	229,081	29,950	
COMBINED NET INCOME FROM OP (LO RCVA Amortization/Depreciation	<b>20</b> 21	<b>259,030</b> 39,480	<b>1,052,260</b> 47,607	<b>(793,230)</b> 8,127	<b>20</b> 21	<b>259,030</b> 39,480	<b>229,081</b> 46,771	<b>29,950</b> 7,291	21
COMBINED NET INCOME FROM OP (LO	20	259,030	1,052,260	(793,230)	20	259,030	229,081	29,950	
COMBINED NET INCOME FROM OP (LO RCVA Amortization/Depreciation Net Income (Loss) after Depreciation	<b>20</b> 21	<b>259,030</b> 39,480	<b>1,052,260</b> 47,607	<b>(793,230)</b> 8,127	<b>20</b> 21	<b>259,030</b> 39,480	<b>229,081</b> 46,771	<b>29,950</b> 7,291	21
COMBINED NET INCOME FROM OP (LO RCVA Amortization/Depreciation	<b>20</b> 21	<b>259,030</b> 39,480	<b>1,052,260</b> 47,607	<b>(793,230)</b> 8,127	<b>20</b> 21	<b>259,030</b> 39,480	<b>229,081</b> 46,771	<b>29,950</b> 7,291	21
COMBINED NET INCOME FROM OP (LO RCVA Amortization/Depreciation Net Income (Loss) after Depreciation	<b>20</b> 21	<b>259,030</b> 39,480	<b>1,052,260</b> 47,607	<b>(793,230)</b> 8,127	<b>20</b> 21	<b>259,030</b> 39,480	<b>229,081</b> 46,771	<b>29,950</b> 7,291	21
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES	20 21 22 23	259,030 39,480 219,550 333,067	<b>1,052,260</b> 47,607 1,004,654 267,100	(793,230) 8,127 (785,104) 65,967	20 21 22 23	259,030 39,480 219,550 333,067	<b>229,081</b> 46,771 7,153	<b>29,950</b> 7,291 212,397	21 22 23
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION	20 21 22	259,030 39,480 219,550	<b>1,052,260</b> 47,607 1,004,654	( <b>793,230</b> ) 8,127 (785,104)	20 21 22	259,030 39,480 219,550	<b>229,081</b> 46,771 7,153	<b>29,950</b> 7,291 212,397	21 22
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES	20 21 22 23	259,030 39,480 219,550 333,067	<b>1,052,260</b> 47,607 1,004,654 267,100	(793,230) 8,127 (785,104) 65,967	20 21 22 23	259,030 39,480 219,550 333,067	<b>229,081</b> 46,771 7,153	<b>29,950</b> 7,291 212,397	21 22 23
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES	20 21 22 23	259,030 39,480 219,550 333,067	<b>1,052,260</b> 47,607 1,004,654 267,100	(793,230) 8,127 (785,104) 65,967	20 21 22 23	259,030 39,480 219,550 333,067	<b>229,081</b> 46,771 7,153	<b>29,950</b> 7,291 212,397	21 22 23
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES	20 21 22 23	259,030 39,480 219,550 333,067	<b>1,052,260</b> 47,607 1,004,654 267,100	(793,230) 8,127 (785,104) 65,967	20 21 22 23	259,030 39,480 219,550 333,067	<b>229,081</b> 46,771 7,153	<b>29,950</b> 7,291 212,397	21 22 23
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES	20 21 22 23	259,030 39,480 219,550 333,067	<b>1,052,260</b> 47,607 1,004,654 267,100	(793,230) 8,127 (785,104) 65,967	20 21 22 23	259,030 39,480 219,550 333,067	<b>229,081</b> 46,771 7,153	<b>29,950</b> 7,291 212,397	21 22 23
COMBINED NET INCOME FROM OP (LO RCVA Amortization/Depreciation Net Income (Loss) after Depreciation  FOUNDATION REVENUES EXPENSES  NON OPERATING	20 21 22 23	259,030 39,480 219,550 333,067	<b>1,052,260</b> 47,607 1,004,654 267,100	(793,230) 8,127 (785,104) 65,967	20 21 22 23	259,030 39,480 219,550 333,067	<b>229,081</b> 46,771 7,153	<b>29,950</b> 7,291 212,397	21 22 23
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET	20 21 22 23 24	259,030 39,480 219,550 333,067 333,067	1,052,260 47,607 1,004,654 267,100 306,050	(793,230) 8,127 (785,104) 65,967	20 21 22 23 24	259,030 39,480 219,550 333,067 333,067	229,081 46,771 7,153 317,508 317,508	<b>29,950</b> 7,291 212,397	21 22 23 24
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET  CITY BUDGETED RC SALES TAX	20 21 22 23 24	259,030 39,480 219,550 333,067 333,067	1,052,260 47,607 1,004,654 267,100 306,050	(793,230) 8,127 (785,104) 65,967 27,017	20 21 22 23 24	259,030 39,480 219,550 333,067 333,067	229,081 46,771 7,153 317,508 317,508	29,950 7,291 212,397 15,559 15,559	21 22 23 24
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET  CITY BUDGETED RC SALES TAX  CITY BUDGETED SALES TAX FROM TIF	20 21 22 23 24 27 28	259,030 39,480 219,550 333,067 333,067	1,052,260 47,607 1,004,654 267,100 306,050 1,200,000 1,000,000	(793,230) 8,127 (785,104) 65,967 27,017	20 21 22 23 24 27 28	259,030 39,480 219,550 333,067 333,067	229,081 46,771 7,153 317,508 317,508 1,200,000 1,000,000	29,950 7,291 212,397 15,559 15,559	21 22 23 24
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET  CITY BUDGETED RC SALES TAX	20 21 22 23 24	259,030 39,480 219,550 333,067 333,067	1,052,260 47,607 1,004,654 267,100 306,050	(793,230) 8,127 (785,104) 65,967 27,017	20 21 22 23 24	259,030 39,480 219,550 333,067 333,067	229,081 46,771 7,153 317,508 317,508	29,950 7,291 212,397 15,559 15,559	21 22 23 24
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET  CITY BUDGETED RC SALES TAX  CITY BUDGETED SALES TAX FROM TIF	20 21 22 23 24 27 28	259,030 39,480 219,550 333,067 333,067	1,052,260 47,607 1,004,654 267,100 306,050 1,200,000 1,000,000	(793,230) 8,127 (785,104) 65,967 27,017	20 21 22 23 24 27 28	259,030 39,480 219,550 333,067 333,067	229,081 46,771 7,153 317,508 317,508 1,200,000 1,000,000 2,300,000	29,950 7,291 212,397 15,559 15,559	21 22 23 24 27 28
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET  CITY BUDGETED RC SALES TAX  CITY BUDGETED SALES TAX FROM TIF  CITY BUDGETED RC BOND PROCEEDS  CITY ALLOCATION FROM TRANSIT FUND	20 21 22 23 24 27 28 29 30	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000	1,052,260 47,607 1,004,654 267,100 306,050 1,200,000 1,000,000 2,300,000 500,000	(793,230) 8,127 (785,104) 65,967 27,017 - 100,000 (2,300,000) -	20 21 22 23 24 27 28 29 30	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000	229,081  46,771 7,153  317,508 317,508  1,200,000 1,000,000 2,300,000 500,000	29,950 7,291 212,397 15,559 15,559 - 100,000 (2,300,000) -	21 22 23 24 27 28 29 30
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET  CITY BUDGETED RC SALES TAX  CITY BUDGETED SALES TAX FROM TIF  CITY BUDGETED RC BOND PROCEEDS	20 21 22 23 24 27 28 29	259,030 39,480 219,550 333,067 333,067	1,052,260 47,607 1,004,654 267,100 306,050 1,200,000 1,000,000 2,300,000	(793,230) 8,127 (785,104) 65,967 27,017	20 21 22 23 24 27 28 29	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0	229,081 46,771 7,153 317,508 317,508 1,200,000 1,000,000 2,300,000	29,950 7,291 212,397 15,559 15,559	21 22 23 24 27 28 29
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET  CITY BUDGETED RC SALES TAX  CITY BUDGETED SALES TAX FROM TIF  CITY BUDGETED RC BOND PROCEEDS  CITY ALLOCATION FROM TRANSIT FUND  TOTAL AVAILABLE	20 21 22 23 24 27 28 29 30 31	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000	1,052,260 47,607 1,004,654 267,100 306,050 1,200,000 1,000,000 2,300,000 500,000 5,000,000	(793,230) 8,127 (785,104) 65,967 27,017 - 100,000 (2,300,000) - (2,200,000)	20 21 22 23 24 27 28 29 30 31	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000	229,081  46,771 7,153  317,508 317,508  1,200,000 1,000,000 2,300,000 500,000 5,000,000	29,950 7,291 212,397 15,559 15,559 100,000 (2,300,000) (2,200,000)	21 22 23 24 27 28 29 30 31
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET  CITY BUDGETED RC SALES TAX  CITY BUDGETED SALES TAX FROM TIF  CITY BUDGETED RC BOND PROCEEDS  CITY ALLOCATION FROM TRANSIT FUND  TOTAL AVAILABLE  RC DEBT AND OBLIGATIONS	20 21 22 23 24 27 28 29 30 31 32	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247)	1,052,260 47,607 1,004,654 267,100 306,050 1,200,000 1,000,000 2,300,000 500,000 5,000,000 (998,782)	(793,230) 8,127 (785,104) 65,967 27,017 - 100,000 (2,300,000) - (2,200,000) (2,465)	20 21 22 23 24 27 28 29 30 31 32	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247)	229,081  46,771 7,153  317,508 317,508  1,200,000 1,000,000 2,300,000 500,000 5,000,000 (998,782)	29,950 7,291 212,397 15,559 15,559 100,000 (2,300,000) (2,200,000) (2,465)	21 22 23 24 27 28 29 30 31 32
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET  CITY BUDGETED RC SALES TAX  CITY BUDGETED SALES TAX FROM TIF  CITY BUDGETED RC BOND PROCEEDS  CITY ALLOCATION FROM TRANSIT FUND  TOTAL AVAILABLE	20 21 22 23 24 27 28 29 30 31	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000	1,052,260 47,607 1,004,654 267,100 306,050 1,200,000 1,000,000 2,300,000 500,000 5,000,000 (998,782)	(793,230) 8,127 (785,104) 65,967 27,017 - 100,000 (2,300,000) - (2,200,000)	20 21 22 23 24 27 28 29 30 31	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000	229,081  46,771 7,153  317,508 317,508  1,200,000 1,000,000 2,300,000 500,000 5,000,000	29,950 7,291 212,397 15,559 15,559 100,000 (2,300,000) (2,200,000)	21 22 23 24 27 28 29 30 31
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET  CITY BUDGETED RC SALES TAX  CITY BUDGETED SALES TAX FROM TIF  CITY BUDGETED RC BOND PROCEEDS  CITY ALLOCATION FROM TRANSIT FUND  TOTAL AVAILABLE  RC DEBT AND OBLIGATIONS	20 21 22 23 24 27 28 29 30 31 32	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247)	1,052,260 47,607 1,004,654 267,100 306,050 1,200,000 1,000,000 2,300,000 500,000 5,000,000 (998,782)	(793,230) 8,127 (785,104) 65,967 27,017 - 100,000 (2,300,000) - (2,200,000) (2,465)	20 21 22 23 24 27 28 29 30 31 32	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247)	229,081  46,771 7,153  317,508 317,508  1,200,000 1,000,000 2,300,000 500,000 5,000,000 (998,782)	29,950 7,291 212,397 15,559 15,559 100,000 (2,300,000) (2,200,000) (2,465)	21 22 23 24 27 28 29 30 31 32
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION  REVENUES  EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET  CITY BUDGETED RC SALES TAX  CITY BUDGETED SALES TAX FROM TIF  CITY BUDGETED RC BOND PROCEEDS  CITY ALLOCATION FROM TRANSIT FUND  TOTAL AVAILABLE  RC DEBT AND OBLIGATIONS  CAPITAL AND EQUIPMENT EXPENSE	20 21 22 23 24 27 28 29 30 31 32 33	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247) (1,600,000) (498,753)	1,052,260  47,607 1,004,654  267,100 306,050  1,200,000 1,000,000 2,300,000 5,000,000 (998,782) (2,746,218) (1,255,000)	(793,230)  8,127 (785,104)  65,967 27,017  - 100,000 (2,300,000) - (2,200,000) (2,465) 1,146,218 756,247	20 21 22 23 24 27 28 29 30 31 32 33 34	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247) (1,600,000) (498,753)	229,081  46,771 7,153  317,508 317,508  1,200,000 1,000,000 2,300,000 500,000 5,000,000 (998,782) (2,746,218) (1,255,000)	7,291 212,397 15,559 15,559 100,000 (2,300,000) - (2,200,000) (2,465) 1,146,218 756,247	21 22 23 24 27 28 29 30 31 32 33
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation Net Income (Loss) after Depreciation  FOUNDATION REVENUES EXPENSES  NON OPERATING CAPITAL and EQUIPMENT BUDGET CITY BUDGETED RC SALES TAX CITY BUDGETED SALES TAX FROM TIF CITY BUDGETED RC BOND PROCEEDS CITY ALLOCATION FROM TRANSIT FUND TOTAL AVAILABLE  RC DEBT AND OBLIGATIONS CAPITAL AND EQUIPMENT EXPENSE CONVENTION PROMOTIONAL FUND	20 21 22 23 24 27 28 29 30 31 32 33 34	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247) (1,600,000)	1,052,260  47,607 1,004,654  267,100 306,050  1,200,000 1,000,000 2,300,000 500,000 5,000,000 (998,782) (2,746,218)	(793,230) 8,127 (785,104) 65,967 27,017 - 100,000 (2,300,000) - (2,200,000) (2,465) 1,146,218	20 21 22 23 24 27 28 29 30 31 32 33	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247) (1,600,000)	229,081  46,771 7,153  317,508 317,508  1,200,000 1,000,000 2,300,000 500,000 5,000,000 (998,782) (2,746,218)	29,950 7,291 212,397 15,559 15,559 100,000 (2,300,000) (2,200,000) (2,465) 1,146,218	21 22 23 24 27 28 29 30 31 32 33 34
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation Net Income (Loss) after Depreciation  FOUNDATION REVENUES EXPENSES  NON OPERATING CAPITAL and EQUIPMENT BUDGET CITY BUDGETED RC SALES TAX CITY BUDGETED SALES TAX FROM TIF CITY BUDGETED RC BOND PROCEEDS CITY ALLOCATION FROM TRANSIT FUND TOTAL AVAILABLE  RC DEBT AND OBLIGATIONS CAPITAL AND EQUIPMENT EXPENSE CONVENTION PROMOTIONAL FUND	20 21 22 23 24 27 28 29 30 31 32 33 34 35	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247) (1,600,000) (498,753) (3,100,000)	1,052,260  47,607 1,004,654  267,100 306,050  1,200,000 1,000,000 2,300,000 500,000 5,000,000 (998,782) (2,746,218) (1,255,000) (5,000,000)	(793,230)  8,127 (785,104)  65,967 27,017	20 21 22 23 24 27 28 29 30 31 32 33 34 35	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247) (1,600,000) (498,753) (3,100,000)	229,081  46,771 7,153  317,508 317,508  1,200,000 1,000,000 2,300,000 5,000,000 (998,782) (2,746,218) (1,255,000) (5,000,000)	29,950 7,291 212,397 15,559 15,559 15,559	21 22 23 24 27 28 29 30 31 32 33 34 35
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION REVENUES EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET CITY BUDGETED RC SALES TAX CITY BUDGETED RC SALES TAX CITY BUDGETED RC BOND PROCEEDS CITY ALLOCATION FROM TRANSIT FUND TOTAL AVAILABLE  RC DEBT AND OBLIGATIONS CAPITAL AND EQUIPMENT EXPENSE CONVENTION PROMOTIONAL FUND TOTAL EXPENDITURES	20 21 22 23 24 27 28 29 30 31 32 33 34	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247) (1,600,000) (498,753)	1,052,260  47,607 1,004,654  267,100 306,050  1,200,000 1,000,000 2,300,000 5,000,000 (998,782) (2,746,218) (1,255,000)	(793,230)  8,127 (785,104)  65,967 27,017  - 100,000 (2,300,000) - (2,200,000) (2,465) 1,146,218 756,247	20 21 22 23 24 27 28 29 30 31 32 33 34	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247) (1,600,000) (498,753)	229,081  46,771 7,153  317,508 317,508  1,200,000 1,000,000 2,300,000 500,000 5,000,000 (998,782) (2,746,218) (1,255,000)	7,291 212,397 15,559 15,559 100,000 (2,300,000) - (2,200,000) (2,465) 1,146,218 756,247	21 22 23 24 27 28 29 30 31 32 33 34
COMBINED NET INCOME FROM OP (LO  RCVA Amortization/Depreciation  Net Income (Loss) after Depreciation  FOUNDATION REVENUES EXPENSES  NON OPERATING  CAPITAL and EQUIPMENT BUDGET CITY BUDGETED RC SALES TAX CITY BUDGETED RC SALES TAX CITY BUDGETED RC BOND PROCEEDS CITY ALLOCATION FROM TRANSIT FUND TOTAL AVAILABLE  RC DEBT AND OBLIGATIONS CAPITAL AND EQUIPMENT EXPENSE CONVENTION PROMOTIONAL FUND TOTAL EXPENDITURES	20 21 22 23 24 27 28 29 30 31 32 33 34 35	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247) (1,600,000) (498,753) (3,100,000)	1,052,260  47,607 1,004,654  267,100 306,050  1,200,000 1,000,000 2,300,000 500,000 5,000,000 (998,782) (2,746,218) (1,255,000) (5,000,000)	(793,230)  8,127 (785,104)  65,967 27,017	20 21 22 23 24 27 28 29 30 31 32 33 34 35	259,030 39,480 219,550 333,067 333,067 1,200,000 1,100,000 0 500,000 2,800,000 (1,001,247) (1,600,000) (498,753) (3,100,000)	229,081  46,771 7,153  317,508 317,508  1,200,000 1,000,000 2,300,000 5,000,000 (998,782) (2,746,218) (1,255,000) (5,000,000)	29,950 7,291 212,397 15,559 15,559 15,559	21 22 23 24 27 28 29 30 31 32 33 34 35

**VS FORECAST** 

12/5/2017 2018 Summary New Format (new VSP Dep)