

**City of Saint Paul Financial Analysis**

1 File ID Number: RES 15-293  
 2  
 3 Budget Affected: PED Special Fund HUD/TIF  
 4  
 5 Total Amount of Transaction:    
 6  
 7 Funding Source: Grant  
 8  
 9 Appropriation already included in budget? (Yes or No?) Yes  
 10  
 11 Charter Citation: 10.7.1  
 12  
 13

**Fiscal Analysis**

16 To move financing and spending budget to Home Undesignated from Prior Crossing 1949 University and to move spending budget to  
 17 and create new activity for Affordable Housing for Prior Crossing from general affordable housing activity for Spruce Tree/Metz Bakery  
 18 TIF. This effectively creates a \$1,100,000.00 budget for the Prior Crossing project from HUD and TIF funds.  
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**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	28251840	73220	HOME	-	-	-
5	400155083	73555	SPRUCE TREE TIF	-	-	-
TOTAL:				-	-	-

**Financing Changes**

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	28251840	43010	HOME	-	-	-
5	400155083	Various	SPRUCE TREE TIF REV	-	-	-
TOTAL:				-	-	-

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

(Action Accomplished)

Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
G-HUD	G519999601092	73220	HOME UNDESIGNATED	730,528.57	50,000.00	780,528.57
G-HUD	G51xxxx601010	73220	PRIOR CROSSING 1949 UNIVERSITY	600,000.00	(50,000.00)	550,000.00
T-TIF	5500831012	73555	AFFOR HSG-PRIOR CROSSING	-	550,000.00	550,000.00
T-TIF	5500831011	73555	AFFOR HSG CONST	3,736,549.00	(550,000.00)	3,186,549.00
G-HUD				-	-	-
TOTAL:				5,067,077.57	-	5,067,077.57

**Financing Changes**

(Action Accomplished)

Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
G-HUD	G519999601092	43010	HOME UNDESIGNATED	730,528.57	50,000.00	780,528.57
G-HUD	G51xxxx601010	43010	PRIOR CROSSING 1949 UNIVERSITY	600,000.00	(50,000.00)	550,000.00
G-HUD	5500831001	Various	TAX INCREMENT & SALE OF PROP	3,736,549.00	-	3,736,549.00
G-HUD				-	-	-
G-HUD				-	-	-
TOTAL:				5,067,077.57	-	5,067,077.57