

Attachment A

City Council

RES 16-2152

2017 Budget Balancing Status Housing and Redevelopment Authority Resolution Attachment

		Spending	Financing
1			
2	Recommended Budget...	<u>46,340,118</u>	<u>46,340,118</u>
3	Budget Total	46,340,118	46,340,118
4			
5	Gap: Excess / (Shortfall)	0	
6			
7	Technical Changes to the Recommended Budget...		
8			
9	Technical Changes to Adjust for Updates and Omissions:		
10			
11	HRA Align department budget to proper accounting units and account codes		Budget Neutral
12	HRA Adjust transfer to PED Operations fund to align with HPC personnel adjustment	38,537	38,537
13	HRA Jimmy Lee bond defeasance	(539,682)	(539,682)
14	HRA Revised HUD Section 108 debt service interest and early redemption of principal	113,366	113,366
15	HRA Revised TIF debt service	(311,533)	(311,533)
16	HRA Carry forward Parking Fund project balances from prior years	771,417	771,417
17	HRA Carry forward prior year balances for Business Programs including Strategic Investment Fund and 2% loans	1,300,450	1,300,450
18	HRA Carry forward prior year balances and add additional program income for HUD Rental Rehab program	834,753	834,753
19	HRA Carry forward other Loan Enterprise Fund project balances from prior years	918,368	918,368
20			
21	Budget After Technical Changes	<u>49,465,794</u>	<u>49,465,794</u>
22			
23	Gap: Excess / (Shortfall)	0	
24			
25	HRA Board Changes to the Recommended Budget...		
26			
27	HRA Neighborhood Parking Improvement Program - hold in contingency		Budget Neutral
28	HRA Job Opportunity Fund - hold in contingency		Budget Neutral
29	HRA Additional \$1.0M Penfield sales proceeds - hold in contingency		1,000,000
30	HRA Kato Court - funded through Penfield sales proceeds - hold in contingency	75,000	
31	HRA Right Track expansion - funded through Penfield sales proceeds - hold in contingency	250,000	
32	HRA 8-80 sidewalk, bikeways - funded through Penfield sales proceeds - hold in contingency	245,000	
33	HRA Community Revitalization Fellow - funded through Penfield sales proceeds - hold in contingency	230,000	
34	HRA Tech Cabinet - funded through Penfield sales proceeds - hold in contingency	200,000	
35			
36			
37			
38	Budget After HRA Board Changes	<u>50,465,794</u>	<u>50,465,794</u>
39			
40	Gap: Excess / (Shortfall)	0	