

**EXHIBIT B**  
**Saint Paul, Minnesota**  
**Sewer Revenue and Refunding Bonds**  
**Series 2013D**

**TERMS AND CONDITIONS**

True Interest Cost for the Series 2013D Bonds: \_\_\_\_\_%

The Series 2013D Bonds shall mature on the dates and in the principal amounts set forth below:

<u>Maturity Date (December 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>
2013				
2014				
2015				
2016				
2017				
2018				
2019				
2020				
2021				
2022				
2023				
2024				
2025				
2026				
2027				
2028				
2029				
2030				
2031				
2032				

The Series 2013D Bonds maturing on or after December 1, 2022 are subject to optional redemption at the option of the City on any date on or after December 1, 2021.