

SUBJECT

BOARD RESOLUTION NO. 15-286

Pertaining to an Amendment No.1 to Site Lease Agreement with New Cingular Wireless PCS, LLC allowing the installation of additional wireless equipment at the Board's St. Anthony Park Water Tower site at 1515 North Cleveland Avenue in Saint Paul.

BACKGROUND INFORMATION

Staff is seeking approval of an amendment to the 2008 lease, which will allow the installation of three additional antennas and nine remote radio heads and appurtenances. For that increase in equipment, the amendment provides for 2015 rent to increase to \$42,315.00, the highest current rent on a Board water tower for a similar installation.

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|---------------------|-------------------|
| \$ 37,991.71 | Current 2015 rent |
| \$ 4,323.29 | Increase (11.4%) |
| <u>\$ 42,315.00</u> | Amended 2015 rent |

The initial 2008 lease allowed for the installation of six panel antennas with appurtenances on the tower and a fenced area for ground equipment at a beginning rent of \$27,000 and a 5% annual escalator. The escalator remains in effect and future rents will increase accordingly.

New Cingular Wireless PCS, LLC does business as AT&T.

See attached Location Map and proposed Amendment.

RECOMMENDATION

Approval is recommended.