Council President Stark,

I write regarding the need to preserve and grow industrial land uses in Saint Paul. As the State's largest local chamber, the Saint Paul Area Chamber of Commerce has long been a supporter of increasing Saint Paul's tax base through expanding industrial development. As you know from the 2012 ICIC study commissioned by the Port Authority, for every dollar residential property generates in property taxes, it uses between \$1.06 and \$1.15 in municipal services. Industrial property, on the other hand, only uses between \$.60 to \$.70 cents in services for every dollar it generates in property taxes. This data highlights the importance of Saint Paul's industrial tax base. To be a growing and prosperous city, it is critical that Saint Paul prioritizes the conservation and expansion of industrial land uses. To that end, the West Side Flats Master Plan, which is currently under consideration by the city council, provides the city with an important opportunity to demonstrate its support for preserving, growing, and expanding industrial land uses within Saint Paul.

Sincerely,

Matt Kramer



Matt Kramer President/CEO 651.265.2771 <u>Twitter</u> www.saintpaulchamber.com Attend our great **Events!**