

City of Saint Paul Financial Analysis

1 File ID Number:

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3 Budget Affected: Operating Budget HRA Special Fund

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5 Total Amount of Transaction: 1,360,956.00

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7 Funding Source: Other Please Specify Funding Source: Fund Balance and Transfer In

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9 Appropriation already included in budget? No

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11 Charter Citation: CC 10.07.01

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Fiscal Analysis

16 Amend the 2015 budget for the HRA Loan Enterprise Fund for carryover of 2014 budget balances to accommodate planned and anticipated new loans and services for housing, mortgage foreclosure prevention, and economic development. Financing for the carryover of the 2014 budget balances would be use of fund balance which has accumulated from prior years and \$200,000 from the Economic Development Pay Go Fund for Ford Site planning.

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Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	682055105	68180	Investment Service	-	20,000.00	20,000.00
5	682055305	63160	General Professional Service	30,633.00	608,856.00	639,489.00
5	682055305	67340	Publications and Advertising	5,000.00	15,000.00	20,000.00
5	682055305	72905	Other Specialized Materials Supplies	-	2,100.00	2,100.00
5	682055305	73210	Housing Exterior Grant	30,000.00	(15,000.00)	15,000.00
5	682055305	73220	Payment to Subcontractor	550,000.00	730,000.00	1,280,000.00
				TOTAL:	1,360,956.00	

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	682055105	56225	Transfer from Special Revenue Fund	-	200,000.00	200,000.00
5	682055105	59910	Use of Fund Equity	797,604.00	1,160,956.00	1,958,560.00
				TOTAL:	1,360,956.00	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
		XXXXX	(Item description)			-
		XXXXX	(Item description)			-
				TOTAL:	-	

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
		XXXXX	(Item description)			-
		XXXXX	(Item description)			-
				TOTAL:	-	