

**HRA PROPERTY TAX LEVIES AND PROPERTY VALUES**

Prepared on August 13, 2020

LEVY - PAYABLE	2016	2017	2018	2019	2020	2021 Proposed	Percent Change 2021 from 2020
Total Estimated Market Value (Real and Personal Property)	19,709,227,700	20,563,822,400	22,091,435,000	24,107,017,400	25,874,021,900	27,447,085,700 *	6.08%
State Law Maximum Levy Rate (% of Taxable Market Value)	0.0185%	0.0185%	0.0185%	0.0185%	0.0185%	0.0185%	
Maximum Tax Levy per State Law	\$ 3,646,207	\$ 3,804,307	\$ 4,086,915	\$ 4,459,798	\$ 4,786,694	\$ 5,077,711	6.08%
Actual Tax Levy Certified (Includes Shrinkage)	3,278,148	3,546,597	3,822,159	4,185,264	4,547,359	4,547,359	0.00%
Actual Levy under Maximum	368,059	257,710	264,756	274,534	239,335	530,352	
% of Actual Levy to Maximum	89.91%	93.23%	93.52%	93.84%	95.00%	89.56%	

\* Estimated Market Value provided by Ramsey County on 3/19/2020.

Market Value data provided by Ramsey County

The levy is based on prior year's total estimated market value but is applied to current year's net tax capacity.