

**HOUSING AND REDEVELOPMENT AUTHORITY
OF THE CITY OF SAINT PAUL, MINNESOTA**

REPORT TO THE COMMISSIONERS

DATE: MARCH 28, 2012

**REGARDING: CITY OF SAINT PAUL 2010 INFORMATIONAL REPORT ON TAX
INCREMENT DISTRICTS**

Requested Board Action:

None.

Background:

The purpose of the report is to identify trends and anticipate needs among the various tax increment districts established in the City of Saint Paul. Staff of the Planning and Economic Development Department will provide a brief summary of the 2010 findings. A PDF copy of the report is attached.

The City, through the HRA and Port Authority, continues to strive to keep tax capacity in its TIF districts to less than 10% of total tax capacity. For taxes payable year 2010, the percentage was 9.60% and decreased to 9.23% in pay 2011. For payable year 2012, the percentage is estimated to increase to 9.79%. This increase is due to a smaller decline in the tax increment capacity compared to the City as a whole.

Financing Structure - N/A

PED Credit Committee Review – N/A

Compliance – N/A

Green/Sustainable Development – N/A

Environmental Impact Disclosure - N/A

Historic Preservation – N/A

Public Purpose/Comprehensive Plan Conformance N/A

Recommendation – N/A

- **Attachment A – 2010 TIF Report**

Staff: Patricia Lilledahl, 266-6593

Jenny Wolfe, 266-6680