

EXHIBIT D

PROPOSALS FOR THE SERIES 2022A BONDS

Listed below are proposals received during competitive bond sale prior to award to winning bidder by the City.



\$12,330,000*

City of Saint Paul, Minnesota

General Obligation Various Purpose Bonds, Series 2022A

S&P Rating: AAA

Fitch Rating: AAA

Sale Date: March 9, 2022

BBI: 2.53%

Average Maturity: 5.318 Years

Bidder	TIC
Keybank Capital Markets	1.8348%
Raymond James & Associates, Inc.	1.8637%
The Baker Group	1.8652%
BOK Financial Securities, Inc.	1.8763%
Robert W. Baird & Co., Incorporated	1.8791%
Piper Sandler & Co.	1.9460%
Hilltop Securities Inc.	1.9519%
Jefferies LLC	2.0093%

Winning Bidder Information	Maturity	Interest Rate	Reoffering Yield	Reoffering Price
KEYBANC CAPITAL MARKETS	9/01/2023	5.00%	1.06%	105.470%
	9/01/2024	5.00%	1.25%	108.848%
	9/01/2025	5.00%	1.36%	112.062%
	9/01/2026	5.00%	1.45%	115.087%
	9/01/2027	5.00%	1.54%	117.869%
	9/01/2028	5.00%	1.62%	120.476%
	9/01/2029	5.00%	1.68%	123.018%
	9/01/2030	3.00%	1.80%	108.281%
	9/01/2031	3.00%	1.90%	107.561%
	9/01/2032	3.00%	2.00%	106.847%

Purchase Price: \$13,754,499.05*

Net Interest Cost: \$1,288,256.51*

TIC: 1.8348%*

* Subsequent to bid opening, the par amount decreased to \$11,880,000; and the price, net interest cost, and true interest cost have changed to \$13,254,827.60, \$1,277,911.29, and 1.8464%, respectively.

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