

**City of Saint Paul Financial Analysis**

File ID Number: RES PH 19-22

Budget Affected: CIB Budget Financial Services Capital

Total Amount of Transaction: \$5,000,000

Funding Source: Multiple

Appropriation already included in budget? No

Charter Citation: 10.7.1

**Fiscal Analysis**

The Office of Financial Services proposes to establish a budget in the Citywide Capital Projects Fund to facilitate spending on energy projects financed largely with the recently-approved \$5 million Green Energy Loan Fund. Loan proceeds for the projects will be transferred from the Internal Borrowing Fund to the Citywide Capital Projects Fund. The budget for the Internal Borrowing Fund has already been established. Additional financing in the Citywide Capital Projects Fund will come from Xcel Energy rebates associated with the various energy projects. As a project is completed, a loan amount will be established and department budgets will repay the loan using utility budget savings realized as a result of the energy projects.

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

Establishing budget in the City Capital Projects Fund

**Spending Changes**

| GL Annual Budget |                       |         |                | CURRENT |              | AMENDED      |
|------------------|-----------------------|---------|----------------|---------|--------------|--------------|
| Company          | Fund-Dept-Cost Center | Account | Description    | BUDGET  | CHANGES      | BUDGET       |
| 1                | 40017960              | 76805   | Capital Outlay | -       | 5,000,000.00 | 5,000,000.00 |
| TOTAL:           |                       |         |                | -       | 5,000,000.00 | 5,000,000.00 |

**Financing Changes**

| GL Annual Budget |                       |         |                          | CURRENT |              | AMENDED      |
|------------------|-----------------------|---------|--------------------------|---------|--------------|--------------|
| Company          | Fund-Dept-Cost Center | Account | Description              | BUDGET  | CHANGES      | BUDGET       |
| 1                | 40017960              | 57610   | Advance from Other Funds | -       | 5,000,000.00 | 5,000,000.00 |
| TOTAL:           |                       |         |                          | -       | 5,000,000.00 | 5,000,000.00 |

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Establishing budget in the City Capital Projects Fund

**Spending Changes**

| Life to Date Activity Budget |               |                  |                | CURRENT |              | AMENDED      |
|------------------------------|---------------|------------------|----------------|---------|--------------|--------------|
| Activity Group               | Activity      | Account Category | Description    | BUDGET  | CHANGES      | BUDGET       |
| C-FMSCAP                     | C196T04901000 | 76805            | Capital Outlay | -       | 5,000,000.00 | 5,000,000.00 |
| TOTAL:                       |               |                  |                | -       | 5,000,000.00 | 5,000,000.00 |

**Financing Changes**

| Life to Date Activity Budget |               |                  |                          | CURRENT |              | AMENDED      |
|------------------------------|---------------|------------------|--------------------------|---------|--------------|--------------|
| Activity Group               | Activity      | Account Category | Description              | BUDGET  | CHANGES      | BUDGET       |
| C-FMSCAP                     | C196T04901000 | 57610            | Advance from Other Funds | -       | 5,000,000.00 | 5,000,000.00 |
| TOTAL:                       |               |                  |                          | -       | 5,000,000.00 | 5,000,000.00 |