

2018 RFP Award Recommendations

Recommended Developer	ADDRESS	Subsidy Request Amount	Property Acquisition Cost	Total Value Gap Assistance	Ward	District	Hard Construction	Soft Construction	Developer Fee	Acquisition Closing Costs	Total Project Costs
John Aish Inc.	302 Burgess Street	\$100,131.00	\$12,400.00	\$112,531.00	1	6	\$248,150.00	\$37,601.00	\$28,480.00	\$3,500.00	\$330,131.00
Green Affordable	6 George Street W	\$56,110.00	\$17,500.00	\$73,610.00	2	3	\$288,864.00	\$42,303.00	\$24,012.00	\$0.00	\$372,679.00
Green Affordable	1080 Ross Avenue	\$50,587.00	\$17,500.00	\$68,087.00	6	4	\$288,864.00	\$42,303.00	\$24,012.00	\$0.00	\$372,679.00
TCH4H	376 Sturgis Street	\$74,382.90	\$25,500.00	\$99,882.90	2	9	\$258,834.45	\$30,150.00	\$28,898.45	\$1,500.00	\$344,882.90
TCH4H	981 Euclid Street	\$84,411.28	\$13,700.00	\$98,111.28	7	4	\$259,460.25	\$29,550.00	\$28,901.03	\$1,500.00	\$333,111.28
GFCDC/GMHC	947 Sylvan Street	\$144,676.27	\$13,400.00	\$158,076.27	1	6	\$302,925.00	\$60,417.06	\$36,334.21	\$2,000.00	\$415,076.27
GFCDC/GMHC	905 Charles Avenue	\$120,502.42	\$10,400.00	\$130,902.42	1	7	\$282,450.00	\$59,188.56	\$34,163.86	\$1,700.00	\$387,902.42
GFCDC/GMHC	964 Woodbridge Street	\$120,502.42	\$10,700.00	\$131,202.42	5	6	\$282,450.00	\$59,188.56	\$34,163.86	\$1,700.00	\$388,202.42
Eden Builders	996 Bush Avenue	\$56,850.00	\$17,500.00	\$74,350.00	7	4	\$286,000.00	\$36,250.00	\$32,225.00	\$2,350.00	\$374,325.00
Eden Builders	1077 Ross Avenue	\$56,850.00	\$17,500.00	\$74,350.00	6	4	\$286,000.00	\$36,250.00	\$32,225.00	\$2,350.00	\$374,325.00
Eden Builders	1087 Ross Avenue	\$56,850.00	\$17,500.00	\$74,350.00	6	4	\$286,000.00	\$36,250.00	\$32,225.00	\$2,350.00	\$374,325.00
Eden Builders	53 Front Avenue	\$61,515.00	\$11,600.00	\$73,115.00	5	6	\$205,000.00	\$35,150.00	\$24,015.00	\$2,350.00	\$278,115.00
DBNHS	793 Duluth Street	\$126,120.00	\$23,800.00	\$149,920.00	6	4	\$274,600.00	\$44,380.00	\$19,140.00	\$3,000.00	\$364,920.00
DBNHS	677 York Avenue	\$148,070.00	\$13,200.00	\$161,270.00	6	5	\$294,840.00	\$44,380.00	\$20,350.00	\$3,500.00	\$376,270.00
DBNHS	704 Desoto Street	\$128,055.00	\$17,400.00	\$145,455.00	5	5	\$275,415.00	\$44,920.00	\$19,220.00	\$3,500.00	\$360,455.00
DBNHS	686 York Avenue	\$154,195.00	\$13,200.00	\$167,395.00	6	5	\$300,615.00	\$44,380.00	\$20,700.00	\$3,500.00	\$382,395.00
DBNHS	828 Cook Avenue E	\$136,400.00	\$13,200.00	\$149,600.00	6	5	\$285,800.00	\$42,880.00	\$19,720.00	\$3,000.00	\$364,600.00
Totals		\$1,676,208.29	\$266,000.00	\$1,942,208.29			\$4,706,267.70	\$725,541.18	\$458,785.41	\$37,800.00	\$6,194,394.29

Subsidy Requests	\$1,676,208.29
Land Costs	\$266,000.00
Total Value Gap	\$1,942,208.29
TDC	\$6,194,394.29
Hard Costs	\$4,706,267.70
Soft Costs	\$725,541.18
Developer Fees	\$458,785.41