

Name: J&J Dsistributing	Date of Update: 11/1/2011
Stage of Project:	
Location (address): 653 Rice Street	Ward(s): 1
Project Type:	District(s): 7
PED Lead Staff: David Gontarek	

Description	
Addition to the existing building of 21,269 square feet for a new produce cutting room.	
Building Type:	Mixed Use:
GSF of Site: 0	Total Development Cost: \$3,889,775
Total Parking Spaces:	City/HRA Direct Cost: \$1,500,000
Total Public Spaces:	Total City/HRA & Partners Cost: \$1,500,000
Est. Year Closing:	Est. Net New Property Taxes: \$35,000
	In TIF District: No
	Meets PED Sustainable Policy: Yes
Developer/Applicant: J&J Distributing	

Economic Development		Housing						
Jobs	Units	Rent Sale Price Range	Affordability					
			<=30%	31-50%	51-60%	61-80%	>80%	
Created:	Eff/SRO							
Retained:	1 BR							
* Living Wage:	2 BR							
	3 BR +							
New Visitors (annual):	Total	0	0	0	0	0	0	0
			0%	0%	0%	0%	0%	0%

Current Activities & Next Steps
Final stages of financing. HRA to review the project November 10, 2011 and the bank 11/8/2011

City/HRA Budget Implications

*If Living Wage does not apply, NA is indicated. If Living Wage does apply but there is an exemption, EX with a number corresponding to the exemption in the Living Wage policy will be indicated: 1-conduit bonds, 2- small business, 3-intermediaries, 4-first year for business, and 5-redevelopment.
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