

City of Saint Paul Financial Analysis

Attachment A

1	<u>File ID Number:</u>	RES 14-2075
2		
3	<u>Budget Affected:</u>	Operating Budget Multiple Departments Multiple Funds
4		
5	<u>Total Amount of Transaction:</u>	n/a
6		
7	<u>Funding Source:</u>	Other Please Specify: Property Tax Levy
8		
9	<u>Charter Citation:</u>	Laws of Minnesota 2002, Chapter 390, Sec. 37; Laws of Minnesota, Chapters 469.053 subd 4, and 6;
10		Section 10.04 of the Saint Paul City Charter
11		

12 Fiscal Analysis

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14 Resolution approves the final pay 2015 City of Saint Paul Property Tax Levy at \$103,636,842. This includes City Operating and Debt Levies, Saint Paul
15 Public Library Operating and Debt Levies, and the Saint Paul Port Authority levy. Details on the breakdown between these entities is shown below.

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27 Payable 2015 City of Saint Paul Property Tax Levy

28		Tax Levy	Tax Levy	%
29				
30	<u>Description</u>	<u>Payable in 2014</u>	<u>Payable in 2015</u>	<u>Change</u>
31				
32	City levy for city operations and shrinkage	71,329,211	72,900,147	2.20%
33				
34	City levy for Debt Service and shrinkage	11,949,160	12,408,754	3.85%
35				
36	City levy for Library Agency and shrinkage	16,117,781	16,516,241	2.47%
37				
38	City Levy for City Government	99,396,152	101,825,142	2.44%
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40	City levy for Port Authority levy per Mn. Stat. 469.053	1,811,700	1,811,700	0.00%
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42	Total Levy	101,207,852	103,636,842	2.40%
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