

City of Saint Paul Financial Analysis

1	File ID Number:	RES PH 12-141		
2				
3	Budget Affected:	Operating Budget	Financial Services	Special Fund
4				
5	Total Amount of Transaction:	\$509,965		
6				
7	Funding Source:	Multiple		
8				
9		Appropriation already included in budget?	No	
10				
11	Charter Citation:	City Charter 10.7.1		
12				

Fiscal Analysis

15 In 2011 an Air Handling Unit Mechanical Project was planned to be completed as part of the City Hall Annex operations budget. The project was not
 16 completed in 2011 as originally planned but will be completed in 2012. In addition, the CHA Property Management Office has identified an additional project
 17 for 2012, which is the replacement of computer hardware and software controlling the CHA's Energy Management System, as the equipment is failing and is
 18 no longer supportable by the vendor. The total spending required for the two projects is \$609,965. Financing for these projects includes: CHA fund balance,
 19 a Federal Energy Grant and the City's Energy Conservation Loan Fund. For the grant and loan sources, as project costs are incurred a portion of the costs will
 20 be expensed directly in the grant and loan fund accounts. The spending and financing budget changes total \$509,965 (CHA Fund Balance: \$229,965, Energy
 21 Conservation Loan Fund: \$280,000).

Detail Accounting Codes:

27	Accounting	Accounting	Activity/Project		CURRENT		AMENDED	
28	Company	Unit	Account	(if applicable) Description	BUDGET	CHANGES	BUDGET	
30	Spending Changes							
31	<i>(Action Accomplished)</i>							
32	7100	1011050	56320-0	- Building Improvement	\$0	\$229,965	\$229,965	
33	7100	1011050		- All other spending	\$1,625,173	\$0	\$1,625,173	
34					7100 Total:	\$1,625,173	\$229,965	\$1,855,138
35								
36	7200	1032501	53250-0	- Building Repair Service	113,827	280,000	393,827	
37	7200	1032501	52550-0	- Consulting	62,066	-	62,066	
38	7200	1032501		- All other spending	130,009	-	130,009	
39					7200 Total:	305,902	280,000	585,902
40								
41	2400	1032503	52610-0	- General Professional Services	205,000	-	205,000	
42	2400	1032503	53250-0	- Building Repair Service	201,939	-	201,939	
43	2400	1032503		- All other spending	247,561	-	247,561	
44					2400 Total:	654,500	-	654,500
45								
46					TOTAL, all funds:	\$2,585,575	\$509,965	\$3,095,540
47	Financing Changes							
48	<i>(Action Accomplished)</i>							
49	7100	1011050	91050-0	- Contribution to Fund Balance	(\$215,319)	\$215,319	\$0	
50	7100	1011050	91010-0	- Use of Fund Balance	\$0	\$14,646	\$14,646	
51	7100	1011050		- All other financing	\$1,840,492	\$0	\$1,840,492	
52					7100 Total:	\$1,625,173	\$229,965	\$1,855,138
53								
54	7200	1032501	48310-0	- Advance from other funds	98,518	280,000	378,518	
55	7200	1032501	44400-0	- Repayment of loan	71,959	-	71,959	
56	7200	1032501	47130-0	- Interest on loan	5,415	-	5,415	
57	7200	1032501		- All other financing	130,010	-	130,010	
58					7200 Total:	305,902	280,000	585,902
59								
60	2400	1032503	42180-0	Dept of Energy	654,500	-	654,500	
61					2400 Total:	654,500	-	654,500
62								
63					TOTAL:	\$2,585,575	\$509,965	\$3,095,540