

ATTACHMENT E PUBLIC PURPOSE SUMMARY

Project Name Greater Frogtown CDC c/o NWHP Account # Inspiring Communities
 Project Address 585 Thomas Avenue
 City Contact Jules Atangana Today's Date December 9, 2015

PUBLIC COST ANALYSIS

Program Funding Source: NSP		Amount:	
Interest Rate: <u> </u>	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A (Grant)		
Type: Loan	Risk Rating: Acceptable (5% res) X	Substandard (10% res)	Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res) X	
Total Loan Subsidy*: \$45,555		Total Project Cost: <u>\$ 322,728</u>	

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1 for Primary Benefits and A2 for Secondary Benefits)

I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	A1	<input type="checkbox"/>	Improve Health/Safety/Security	A1	Increase/Maintain Tax Base < current tax production: -0- < est'd taxes as built: < net tax change + or -: +\$1,200
<input type="checkbox"/>	Rehab. Vacant Structure		<input type="checkbox"/>	Public Improvements		
<input type="checkbox"/>	Remove Vacant Structure		<input type="checkbox"/>	Goods & Services Availability		
<input type="checkbox"/>	Heritage Preservation	A1	<input type="checkbox"/>	Maintain Tax Base		

II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry		<input type="checkbox"/>	Create Local Businesses	A2	Generate Private Investment
A2	Stabilize Market Value		<input type="checkbox"/>	Retain Local Businesses		Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's		<input type="checkbox"/>	Encourage Entrep'ship	A2	Incr. Women/Minority Businesses

III. Housing Development Benefits

A1	Increase Home Ownership Stock < # units new construction: 1 < # units conversion:		Address Special Housing Needs Retain Home Owners in City Affordable Housing		Maintain Housing < # units rental: < # units owner-occ.:
		A1			
		A1			

IV. Job Impacts

Living Wage applies ☐

Business Subsidy applies ☐

<input type="checkbox"/> Job Impact	<input type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						

#JOBS LOST (fulltime permanent)				
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V. HOUSING IMPACTS

AFFORDABILITY

[X] Housing Impact	[] No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED						1
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						