

EXHIBIT B
Saint Paul City, Minnesota
General Obligation Street Improvement Special Assessment Bonds, Series 2011B
TERMS AND CONDITIONS

True Interest Cost for the Series 2011B Bonds: _____%

The Series 2011B Bonds shall mature on the dates and in the principal amounts set forth below:

| <u>Maturity</u> | <u>Principal Amount</u> | <u>Interest Rate</u> | <u>Yield</u> | <u>Price</u> |
|------------------|-------------------------|----------------------|--------------|--------------|
| May 1, 2012 | | | | |
| November 1, 2012 | | | | |
| May 1, 2013 | | | | |
| November 1, 2013 | | | | |
| May 1, 2014 | | | | |
| November 1, 2014 | | | | |
| May 1, 2015 | | | | |
| November 1, 2015 | | | | |
| May 1, 2016 | | | | |
| November 1, 2016 | | | | |
| May 1, 2017 | | | | |
| November 1, 2017 | | | | |
| May 1, 2018 | | | | |
| November 1, 2018 | | | | |
| May 1, 2019 | | | | |
| November 1, 2019 | | | | |
| May 1, 2020 | | | | |
| November 1, 2020 | | | | |
| May 1, 2021 | | | | |
| November 1, 2021 | | | | |
| May 1, 2022 | | | | |
| November 1, 2022 | | | | |
| May 1, 2023 | | | | |
| November 1, 2023 | | | | |
| May 1, 2024 | | | | |
| November 1, 2024 | | | | |
| May 1, 2025 | | | | |
| November 1, 2025 | | | | |
| May 1, 2026 | | | | |
| November 1, 2026 | | | | |
| May 1, 2027 | | | | |
| November 1, 2027 | | | | |
| May 1, 2028 | | | | |
| November 1, 2028 | | | | |
| May 1, 2029 | | | | |
| November 1, 2029 | | | | |
| May 1, 2030 | | | | |
| November 1, 2030 | | | | |
| May 1, 2031 | | | | |

