

**City of Saint Paul Financial Analysis**

1 File ID Number: RES 18-858  
 2  
 3 Budget Affected: Operating Budget HRA Capital  
 4  
 5 Total Amount of Transaction: -  
 6  
 7 Funding Source: Other Please Specify Funding Source: TIF budget  
 8  
 9 Appropriation already included in budget? No  
 10  
 11 Charter Citation: CC 10.07.01  
 12  
 13

**Fiscal Analysis**

16 \$600,000 is available in the Snelling University TIF district from proceeds of the sale of Penfield and are restricted with the planned use for  
 17 public infrastructure serving an affordable housing project meeting those restrictions. This Financial Analysis moves budgeted spending  
 18 from activity 5501351011 to a new activity for the Myrtle Avenue project.  
 19  
 20  
 21

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
				-		-
				TOTAL:		-

**Financing Changes**

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
						-
				TOTAL:		-

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
TIF	5501351011	74325	Other misc.	7,763,100.00	(600,000.00)	7,163,100.00
TIF	5501351013	7XXXX	Payment to subcontractor or transfer out	-	600,000.00	600,000.00
				TOTAL:		-

**Financing Changes**

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
				-		-
				TOTAL:		-