

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	Res 11-754		
2				
3	<u>Budget Affected:</u>	Operating Budget	Financial Services	Special Fund
4				
5	<u>Total Amount of Transaction:</u>	333,944		
6				
7	<u>Funding Source:</u>	Other		<u>Please Specify:</u>
8				STAR - public safety capital program
9	<u>Charter Citation:</u>	<input style="border: 1px dashed red;" type="text"/>		
10				

12 Fiscal Analysis

14 The City intends to enter into three year capital lease with Wells Fargo Securities, LLC for financing of approximately 46 police cars and 3 fire vehicles in  
 15 amount of \$1,950,500. The amendment reflects lease repayment of \$333,944 due on November 1, 2011. The capital lease transaction was adopted in 2011  
 16 budget in 2100 Special Revenue - Fire - Fire Special Services and Police-Support Services and Homeland Security .

27 Detail Accounting Codes:

30	<b>Fund</b>	<b>Activity</b>	<b>Object</b>	<b>Project if applicable</b>	<b>Description</b>	<b>CURRENT BUDGET</b>	<b>CHANGES</b>	<b>AMENDED BUDGET</b>
31								
32	<b>Spending Changes</b>							
33	<i>(Action Accomplished)</i>							
34	967	89131	0618		Lease payment interest	-	15,032	15,032
35	967	89131	0628		Lease payment principal	-	318,911	318,911
36	967	Misc	Misc		Other Spending	1,489,840	-	1,489,840
37					TOTAL:	1,489,840	333,944	1,823,783
38	<b>Financing Changes</b>							
39	<i>(Action Accomplished)</i>							
40	967	89131	7306		Transfer from Capital Project	1,096,600	333,944	1,430,543
41	967	Misc	Misc		Other financing	393,240	-	393,240
42					TOTAL:	1,489,840	333,944	1,823,783