

# PUBLIC PURPOSE SUMMARY

Project Name **680-722 Wells Street** Account # \_\_\_\_\_  
 Project Address **680 – 722 Wells Street**  
 City Contact **Daniel Bayers** Today's Date **June 12, 2013**

## PUBLIC COST ANALYSIS

|                         |   |                     |                                    |
|-------------------------|---|---------------------|------------------------------------|
| Program Funding Source: | CDBG  | Amount:             | \$0.00                             |
| Interest Rate:          | 0%  | Subsidized Rate:    | [ X ] Yes [ ] No [ X ] N/A (Grant) |
| Tpe:                    | <input type="checkbox"/> Loan Risk Rating: <input type="checkbox"/> Acceptable (5% res) <input type="checkbox"/> Substandard (10% res) <input type="checkbox"/> Loss (100% res) |                     |                                    |
|                         | <input checked="" type="checkbox"/> Grant <input type="checkbox"/> Doubtful (50% res) <input checked="" type="checkbox"/> Forgivable (100% res)                                 |                     |                                    |
| Total Loan Subsidy*:    | \$0.00  | Total Project Cost: | \$0.00                             |

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

*(Mark 1 for Primary Benefits and 2 for Secondary Benefits)*

### I. Community Development Benefits

|                          |                         |   |                                |                          |                            |
|--------------------------|-------------------------|---|--------------------------------|--------------------------|----------------------------|
| <input type="checkbox"/> | Remove Blight/Pollution | 2 | Improve Health/Safety/Security | <input type="checkbox"/> | Increase/Maintain Tax Base |
| <input type="checkbox"/> | Rehab. Vacant Structure | 1 | Public Improvements            | <input type="checkbox"/> | < current tax production:  |
| <input type="checkbox"/> | Remove Vacant Structure |   | Goods & Services Availability  | <input type="checkbox"/> | < est'd taxes as built:    |
| <input type="checkbox"/> | Heritage Preservation   |   | Maintain Tax Base              | <input type="checkbox"/> | < net tax change + or -:   |

### II. Economic Development Benefits

|                          |                               |                          |                         |                          |                                 |
|--------------------------|-------------------------------|--------------------------|-------------------------|--------------------------|---------------------------------|
| <input type="checkbox"/> | Support Vitality of Industry  | <input type="checkbox"/> | Create Local Businesses | <input type="checkbox"/> | Generate Private Investment     |
| <input type="checkbox"/> | Stabilize Market Value        | <input type="checkbox"/> | Retain Local Businesses | <input type="checkbox"/> | Support Commercial Activity     |
| <input type="checkbox"/> | Provide Self-Employment Opt's | <input type="checkbox"/> | Encourage Entrep'ship   | <input type="checkbox"/> | Incr. Women/Minority Businesses |

### III. Housing Development Benefits

|                          |                               |                          |                               |                          |                       |
|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-----------------------|
| <input type="checkbox"/> | Increase Home Ownership Stock | <input type="checkbox"/> | Address Special Housing Needs | <input type="checkbox"/> | Maintain Housing      |
| <input type="checkbox"/> | < # units new construction:   | <input type="checkbox"/> | Retain Home Owners in City    | <input type="checkbox"/> | < # units rental:     |
| <input type="checkbox"/> | < # units conversion:         | <input type="checkbox"/> | Affordable Housing            | <input type="checkbox"/> | < # units owner-occ.: |

### IV. Job Impacts

Living Wage applies [ ]

Corporate Welfare applies [ ]

| [ ] Job Impact                      | [ X ] No Job Impact | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------------------------------------|---------------------|--------|--------|--------|--------|--------|
| #JOBS CREATED (fulltime permanent)  |                     |        |        |        |        |        |
| Average Wage                        |                     |        |        |        |        |        |
| #Construction/Temporary             |                     |        |        |        |        |        |
| #JOBS RETAINED (fulltime permanent) |                     |        |        |        |        |        |
| #JOBS LOST (fulltime permanent)     |                     |        |        |        |        |        |