

Clarification Amendment to Saint Paul's Selection Priorities – Selection Criteria

Selection Criteria in item 18 is clarified to say:

Projects are located on HRA-owned land or housing developments in which the ~~existing development~~ property has an outstanding HRA/City debt obligation

An outstanding HRA/City debt obligation means debt outstanding on May 8, 2013 and includes credit for HRA/City debt on an adjoining property, if such adjoining property is:

a) Under common control with the applying Project, and; b) Improves the security of or likelihood of future repayment of such debt.