

City of Saint Paul Financial Analysis

1 File ID Number: RES 23-1189
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 3 Budget Affected: Operating Budget HRA Special Fund
 4
 5 Total Amount of Transaction: -
 6
 7 Funding Source: Multiple
 8
 9 Appropriation already included in budget? Yes
 10
 11 Charter Citation: 10.7.4
 12
 13

14 Fiscal Analysis

15
 16 Amending the HRA Tax Increment Financing (TIF) District budget moving \$684,569.00 of the temporary TIF holding account project budget
 17 to The 892 E 7th St temporary TIF project budget in accordance with Minnesota Statutes, Section 469.176 Subd. 4n (the "Temporary TIF
 18 Act").
 19
 20

21 Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

26 **Spending Changes**

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	479955900			-	-	-
				TOTAL:	-	-

34 **Financing Changes**

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	479955900			-	-	-
				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

43 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

45 **Spending Changes**

46 Amend the HRA TIF District project spending budget moving budget from the temporary TIF holding account to the 892 E 7th St temporary TIF project.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	5599994799	73220	UNDESIG TEMP TIF	7,065,724.00	(684,569.00)	6,381,155.00
T-TIF	5547994709	73220	892 E 7th St TEMP TIF	-	684,569.00	684,569.00
				TOTAL:	7,065,724.00	-

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55 **Financing Changes**

56 *Amend the HRA TIF District project financing budget moving budget from the temporary TIF holding account to the 892 E 7th St temporary TIF project.*

57 **Life to Date Activity Budget**

58	Activity Group	Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
59							
60	T-TIF	5502124799	56115	212 UNDESIG TEMP TIF	-	-	-
61	T-TIF	5502244799	56115	224 UNDESIG TEMP TIF	11,194.00	-	11,194.00
62	T-TIF	5502254799	56115	225 UNDESIG TEMP TIF	(831,727.00)	-	(831,727.00)
63	T-TIF	5502284799	56115	228 UNDESIG TEMP TIF	(158,714.00)	-	(158,714.00)
64	T-TIF	5502324799	56115	232 UNDESIG TEMP TIF	(91,000.00)	-	(91,000.00)
65	T-TIF	5502334799	56115	233 UNDESIG TEMP TIF	(742.00)	-	(742.00)
66	T-TIF	5502344799	56115	234 UNDESIG TEMP TIF	(26,487.00)	-	(26,487.00)
67	T-TIF	5502374799	56115	237 UNDESIG TEMP TIF	(106,000.00)	-	(106,000.00)
68	T-TIF	5502404799	56115	240 UNDESIG TEMP TIF	(124,000.00)	-	(124,000.00)
69	T-TIF	5502414799	56115	241 UNDESIG TEMP TIF	(5,853.00)	-	(5,853.00)
70	T-TIF	5502434799	56115	243 UNDESIG TEMP TIF	(7,410.00)	-	(7,410.00)
71	T-TIF	5502444799	56115	244 UNDESIG TEMP TIF	-	-	-
72	T-TIF	5502454799	56115	245 UNDESIG TEMP TIF	(2,340.00)	-	(2,340.00)
73	T-TIF	5502484799	56115	248 UNDESIG TEMP TIF	(62,000.00)	-	(62,000.00)
74	T-TIF	5502604799	56115	260 UNDESIG TEMP TIF	(812.00)	-	(812.00)
75	T-TIF	5502614799	56115	261 UNDESIG TEMP TIF	(471,031.00)	-	(471,031.00)
76	T-TIF	5502624799	56115	262 UNDESIG TEMP TIF	(307,000.00)	-	(307,000.00)
77	T-TIF	5502634799	56115	263 UNDESIG TEMP TIF	(117,000.00)	-	(117,000.00)
78	T-TIF	5502664799	56115	266 UNDESIG TEMP TIF	(118,000.00)	-	(118,000.00)
79	T-TIF	5502674799	56115	267 UNDESIG TEMP TIF	(397,802.00)	-	(397,802.00)
80	T-TIF	5502684799	56115	268 UNDESIG TEMP TIF	(185,000.00)	-	(185,000.00)
81	T-TIF	5502694799	56115	269 UNDESIG TEMP TIF	(33,000.00)	-	(33,000.00)
82	T-TIF	5502714799	56115	271 UNDESIG TEMP TIF	(126,000.00)	-	(126,000.00)
83	T-TIF	5502784799	56115	278 UNDESIG TEMP TIF	(259,000.00)	-	(259,000.00)
84	T-TIF	5502794799	56115	279 UNDESIG TEMP TIF	(76,000.00)	-	(76,000.00)
85	T-TIF	5503024799	56115	302 UNDESIG TEMP TIF	(501,000.00)	446,551.00	(54,449.00)
86	T-TIF	5503044799	56115	304 UNDESIG TEMP TIF	(163,000.00)	-	(163,000.00)
87	T-TIF	5503054799	56115	305 UNDESIG TEMP TIF	(565,000.00)	-	(565,000.00)
88	T-TIF	5503174799	56115	317 UNDESIG TEMP TIF	(2,038,000.00)	238,018.00	(1,799,982.00)
89	T-TIF	5503184799	56115	318 UNDESIG TEMP TIF	(65,000.00)	-	(65,000.00)
90	T-TIF	5503194799	56115	319 UNDESIG TEMP TIF	(238,000.00)	-	(238,000.00)
85	T-TIF	5503024709	56115	892 E 7th St TEMP TIF	-	(446,551.00)	(446,551.00)
86	T-TIF	5503174709	56115	892 E 7th St TEMP TIF	-	(238,018.00)	(238,018.00)
TOTAL:					(7,065,724.00)	-	(7,065,724.00)