



May 11, 2020

Dear Mr. Udoibok

The Twin Cities office of Local Initiatives Support Corporation (“LISC”) is pleased to make a \$7,500 feasibility grant to The Apostolic Church, Minnesota Assembly, for the 1179 East Seventh Street project in St. Paul. Specifically funds may be used to support preliminary research into historic rehabilitation tax credits, submission of a Federal Home Loan Bank proposal, and a preliminary opinion of value. We apologize for the length of time this has taken to process.

Regarding your request for loan financing, LISC has been focused on making PPP loans to nonprofit organizations and businesses impacted by COVID-19 and we have not been able to get approval on a loan for the project. I cannot predict precisely when we will be able to get back to this project but we will continue to work with you to accomplish your goals.

Sincerely,

A handwritten signature in black ink that reads "Kate Speed". The signature is written in a cursive, flowing style.

Kate Speed
Senior Program Officer

Local Initiatives Support Corporation

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