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SECURIAN

Christopher M. Hilger
President and CEO

November 12, 2015

The Honorable Christopher B. Coleman
Mayor, City of Saint Paul
390 City Hall
15 W. Kellogg Blvd.
Saint Paul MN 55102

Russ Stark
President, City of Saint Paul City Council
310-D City Hall
15 W. Kellogg Blvd.
Saint Paul MN 55102

Dear Mayor Coleman and Council President Stark:

I write to express the support of Securian Financial Group for the financing plan proposed by the Saint Paul Port Authority for the transformation of the vacant Macy's building on Wabasha Street.

Our common goal of a vibrant Downtown is achievable, and many of us in the public and private sectors have worked together for decades to revitalize Downtown Saint Paul. Securian, along with other companies, both large and small, have made commitments to grow and invest in Downtown. Securian has done so for over 135 years. It is vitally important for the City to continue to revitalize areas that will leverage those investments.

The repurposing of the vacant Macy's building with a mix of uses must be achieved to fuel further economic momentum. Anything less than this would not be healthy for Downtown nor consistent with our many major achievements over the years. Additionally, this project will not only enhance the economic strength of one of the main commercial streets in Downtown and the surrounding area but also send a significant message to the marketplace that the heart of Saint Paul's Central Business District is on the upswing.

I have been impressed with your leadership on the many recent Downtown improvements, and the business and civic communities can take pride in recent investments that include the Green Line, CHS Field, Ecolab's move to the Travelers campus, the Children's Museum expansion, the Amsterdam venue, and the upcoming Palace Theatre project.

I urge you to approve the proposed financing plan. It will provide for a magnificent answer to this large vacant presence on Wabasha Street.

Thank you.

Sincerely,

Christopher M. Hilger
President and CEO, Securian Financial Group

cc: Saint Paul City Council
City Clerk