

**HOUSING AND REDEVELOPMENT AUTHORITY  
OF THE CITY OF SAINT PAUL, MINNESOTA**

**REPORT TO THE COMMISSIONERS**

**DATE: OCTOBER 26, 2016**

**REGARDING: CITY OF SAINT PAUL ANNUAL INFORMATIONAL REPORT ON TAX  
INCREMENT DISTRICTS**

**Requested Board Action:**

N/A.

**Background:**

The purpose of the report is to identify trends and anticipate needs among the various tax increment districts established in the City of Saint Paul. Staff of the Planning and Economic Development Department will provide a brief summary of the annual findings.

The report and presentation slides of the report are attached.

The City, through the HRA and Port Authority, continue to strive to keep captured tax capacity in Saint Paul TIF districts to less than 10% of total tax capacity. For taxes payable year 2016, the percentage is 9.24%, which represents an increase from the Pay 2015 amount of 9.07%. This increase is primarily due to added captured tax capacity from new TIF districts. The County has provided preliminary values for Pay 2017. Based on information from the County, staff estimates the captured percentage for Pay 2017 will decline to 8.16%, largely due to the decertification of three districts: Scattered Site, Snelling University and the Penfield, as well as an increase in the City's tax base of 7.8% from Pay 2016.

**Recommendation:**

N/A

**Sponsored by: Chair Brendmoen**

**Staff:** Jenny Wolfe, 266-6680

**Attachments**

- **Attachment - Annual Informational Report on Tax Increment Districts**
- **Attachment - Power Point Presentation**