

**City of Saint Paul Financial Analysis**

1	File ID Number:	RES 24-1152
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3	Budget Affected:	Operating Budget General Government Accounts      Special Fund
4		
5	Total Amount of Transaction:	\$0
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7	Funding Source:	Grant
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9		Appropriation already included in budget?      Yes
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11	Charter Citation:	10.7.4
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**Fiscal Analysis**

To allocate \$7,108,636 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing budget to the East Seventh Street project.

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

(Action Accomplished)

GL Annual Budget					CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES	BUDGET
1	20017820	60105	FULL TIME CERTIFIED		1,415,960	-	1,415,960
1	20017820	60110	POLICE SWORN		12,038,451	-	12,038,451
1	20017820	60115	FIRE SWORN		10,000,000	-	10,000,000
1	20017820	60130	FULL TIME NOT CERTIFIED		(119,653)	-	(119,653)
1	20017820	60140	FULL TIME APPOINTED		491,785	-	491,785
1	20017820	60305	PART TIME CERTIFIED		(492,571)	-	(492,571)
1	20017820	60310	PART TIME NOT CERTIFIED		(146,050)	-	(146,050)
1	20017820	60410	NOT CERTIFIED TEMP SEASONAL		891,474	-	891,474
1	20017820	60415	INTERN		(28,925)	-	(28,925)
1	20017820	60835	SALARY NEEDS		(23,684)	-	(23,684)
1	20017820	61005	SOCIAL SECURITY		(114,271)	-	(114,271)
1	20017820	61010	MEDICARE REGULAR		(27,205)	-	(27,205)
1	20017820	61110	PERA COORDINATED PENSION		(138,229)	-	(138,229)
1	20017820	61130	PERA POLICE		(70,861)	-	(70,861)
1	20017820	61210	EMPLOYEE HEALTH INSURANCE		(186,802)	-	(186,802)
1	20017820	61501	OTHER EMPLOYEE BENEFITS		223,381	-	223,381
1	20017820	61550	INDIRECT FRINGES		22,169	-	22,169
1	20017820	63160	GENERAL PROFESSIONAL SERVICE		5,950,569	-	5,950,569
1	20017820	68105	MANAGEMENT AND ADMIN SERVICE		646,530	-	646,530
1	20017820	73120	OUTSIDE LOAN		8,375,795	7,108,636	15,484,431
1	20017820	73230	PMT TO BENEFICIARY		2,328,500	-	2,328,500
1	20017820	73225	PMT TO SUBRECIPIENT		13,044,145	-	13,044,145
1	20017820	73555	PMT TO SUBCONTRACTOR		5,077,000	-	5,077,000
1	20017820	74105	CONTINGENCY		15,199,210	(7,108,636)	8,090,574
1	20017820	76505	EQUIPMENT		125,000	-	125,000
1	20017820	76805	CAPITAL OUTLAY		40,028	-	40,028
1	20017820	79210	TRANSFER TO SPEC REVENUE FUND		1,862,600	-	1,862,600
1	20017820	79225	TRANSFER TO ENTERPRISE FUND		1,733,000	-	1,733,000
TOTAL:					78,117,344	-	78,117,344

**Financing Changes**

(Action Accomplished)

GL Annual Budget					CURRENT		AMENDED
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63	Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
64	1	20017820	59910	Use of Fund Equity	(78,117,344)	-	(78,117,344)
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**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

Allocate \$7,108,636 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the East Seventh Street project.

74	Life to Date Activity Budget				CURRENT		AMENDED	
75	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET	
76	G-Grants	G1721609012000	74105	Contingency, PED 30 Percent AMI Deeply Affordable Housing	15,358,636	(7,108,636)	8,250,000	
77	G-Grants	G1721609012009	73120	Outside Loan, East Seventh Street	-	7,108,636	7,108,636	
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					TOTAL:	15,358,636	-	15,358,636

**Financing Changes**

Allocate \$1,950,000 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the Treehouse Senior Housing project.

83	Life to Date Activity Budget				CURRENT		AMENDED	
84	Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET	
85	G-Grants	G1721609012000	43030	DEPT OF TREASURY, PED 30 Percent AMI Deeply Affordable	(15,358,636)	7,108,636	(8,250,000)	
86	G-Grants	G1721609012009	43030	DEPT OF TREASURY, East Seventh Street	-	(7,108,636)	(7,108,636)	
					TOTAL:	(15,358,636)	-	(15,358,636)