





May 5, 2014

Bill Tschida St. Paul Regional Water Services 1900 Rice Street St. Paul, MN 55133

Re: Purchase of Remnant Property

Dear Bill:

The city has an interest in purchasing the property on Centerville Lake along Main Street that adjoins property owned by the City in Block 10, Village of Centerville. I believe an appropriate price for the property is \$7,500. This property is about 6650 Square feet of upland with adjoining shoreland. The suggested price works out to approximately \$1.13 per square foot. The city would use the land for park purposes. It adjoins the regional trail and is a viewing area for the lake and is of interest because of the Bald Eagle Water Ski Club shows that use Centerville Lake. I would justify the proposed value as follows:

In 2014, the City offered for competitive sale, a similar parcel on Peltier Lake. It is likewise an odd-shaped parcel fronting on Main Street, County Road 14. The lot does have access from Main Street and in this case is buildable. The City received a single bid of \$60,000, which was accepted. This seemed like a low price for a lake lot, but the purchaser convinced the City, that given the odd-shape, difficult access and being on the county road, it was not a highly desirable lot. If you deduct the water and sewer assessments and the special assessment for streets totaling approximately \$17,000, the net land price is \$43,000 or \$1.84 per square foot.

We believe that a discount of \$0.72 from the comparable to recognize that the higher value parcel is buildable, is more than fair adjustment. Especially since the proposed acquisition is not buildable, even when added to the land the city already owns.

We hope that the Board will give this proposal fair consideration. Thank you.

Yours truly,

Dallas Larson

Dallas Larson, Administrator

Enc.

## CERTIFICATE OF SURVEY WESTVIEW STREET North line of Lot 6, O8"E | Block 10, CENTERVILLE N89°59'08"E +28.375.00 LOT Northeast corner of Lot 6, Block 10, CENTERVILLE LOT. 5 with line 10, Area above LOT South line of Lot 4, Block 10, CENTERVILLE 51.88 N89°59'08"E **LEGAL DESCRIPTION** All lands in Lot 4, 5, and 6 of Block 10, Village of Centerville, Anoka County, Minnesota,

lying between the low water line of Centerville Lake and the following described line: Commencing at a point on the north line of Lot 6, Block 10, Village of Centerville, county and state aforesaid, at a distance of 75.00 feet west of the northeast corner of said Block 10; thence south on a line running parallel to the east line of said Block 10, and at a distance of 75.00 feet there-from to the intersection with the south line of Lot 4, said Block 10; thence west along the south line of said Lot 4 of said Block 10 to the low water line of Centerville Lake; thence northerly along said low water line to the intersection with the north line of Lot 6, said Block 10, if produced west to low water line of Centerville Lake; thence east along the north line of said Block 10 to the point of beginning.

## LEGEND:

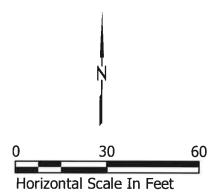
Found iron monument

## **AREA BREAKDOWN**

TOTAL BOUNDARY AREA =  $\pm 9,755$  square feet AREA ABOVE OHW =  $\pm 6,657$  square feet AREA BELOW OHW =  $\pm 3,098$  square feet

## **NOTES**

- 1. Legal description taken from Document Number 1985279.001 recorded in Anoka County, Minnesota.
- 2. Description of property extends to elevation 883.27 feet (NGVD, 1929). This elevation is the lowest recorded elevation for Centerville Lake by Minnesota Department of Natural Resources on November 12, 1992.
- Benchmark used was a brass disc on the top left abutment of the new outlet dam on the west side of Peltier Lake. Elevation = 887.25 (NGVD1929). Mn DNR benchmark.
- Owner: Board of Water Commissioners of the City of St. Paul per Anoka County tax



REVISED: 05/15/2009

FILE NAME 61608165V101.dwg PROJ. NO. 61608165 DRAWN d jr SURVEY

I HEREBY CERTIFY THAT THIS PLAN, SPECIFICATION, OR REPORT WAS PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND THAT I AM A DULY LICENSED PROFESSIONAL LAND SURVEYOR UNDER THE LAWS OF THE STATE OF MINNESOTA.

PRINT NAME:

DANIEL J. ROEBER

SIGNATURE:

05/06/2009 DATÉ

LIC. NO.

43133

Bonestroo

St. Paul Office 2335 West Highway 36 St. Paul, MN 55113 Phone: 651-636-4600 Fax: 651-636-1311

www.bonestroo.com

**Subject Property** 

Area 6650

Cost \$ 7,500

Cost /sq ft \$ 1.13

Comparable

7261 Main Street

Area 23325

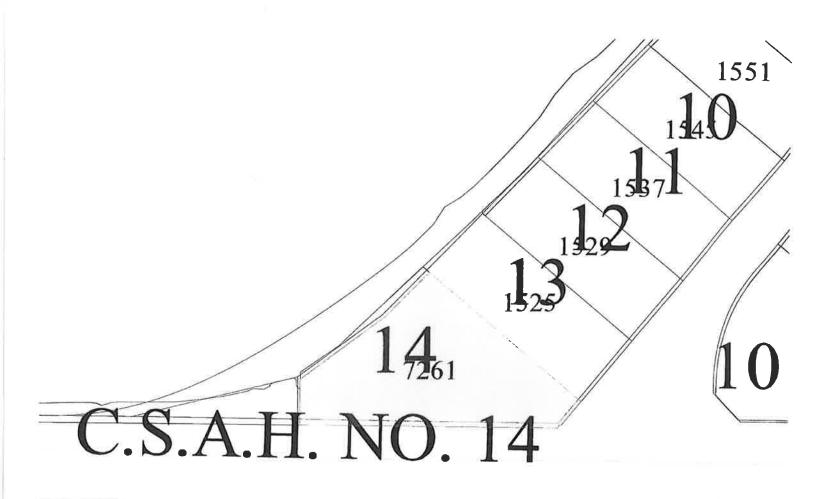
Value \$ 60,000

Less

W/S-Street Assess \$ 17,000 Net Land Cost \$ 43,000

Cost /sq ft \$ 1.84

Difference \$ 0.72



**DataView Information Listing** Monday, May 05, 2014

AREA 23325.3689387 ATTACH BLOCK 2

Featureld 1867 LOT 14

PERIMETER 673.610706519

PIN 153122440033

PENIMETER 673.0 TO 706519
PIN 153122440033
SEH\_ACRES 0.5
SEH\_ADDR 1880 MAIN ST
SEH\_ADDR2 CENTERVILLE MN 55038
SEH\_BUILT 0
SEH\_CITY CENTERVILLE
SEH\_HMSTD Municipal Other
SEH\_HSE 7261
SEH\_ID 1867
SEH\_LEGAL BURQUE ADD NO 1 BLK 2 LOT 14
SEH\_LEGAL2
SEH\_LEGAL3
SEH\_LEGAL3
SEH\_LEGAL4
SEH\_NAME1 CENTERVILLE CITY OF
SEH\_NAME2
SEH\_OCCA1 Current Resident 1867
SEH\_OCCA2
SEH\_OCCA3 7261 MAIN ST

SEH\_OCCA2
SEH\_OCCA3 7261 MAIN ST
SEH\_OCCA4 CENTERVILLE MN 55038
SEH\_OWNA1 CENTERVILLE CITY OF
SEH\_OWNA2
SEH\_OWNA3 1880 MAIN ST
SEH\_OWNA4 CENTERVILLE MN 55038
SEH\_PLAT BURQUE ADD NO 1
SEH\_STR MAIN ST

SEH\_STR MAIN ST SEH\_UNIT SEH\_VALL 152500 SEH\_VIMP 0 SEH\_VLAND 152500

SEH\_ZIP 55038 Shape 1867