

**EXHIBIT B**

**City of Saint Paul, Minnesota  
General Obligation Public Safety Refunding Bonds, Series 2019E**

**TERMS AND CONDITIONS**

True Interest Cost for the Series 2019E Bonds: 2.3584%.

The Series 2019E Bonds shall mature on the dates and in the principal amounts set forth below:

<b>Maturity (December 1)</b>	<b>Principal Amount</b>	<b>Interest Rate</b>	<b>Yield</b>	<b>Price</b>
2022	\$515,000	2.000%	1.530%	101.573%
2023	525,000	5.000	1.590	114.593
2024	550,000	5.000	1.610	117.619
2025	585,000	5.000	1.640	120.484
2026	610,000	5.000	1.660	123.314
2027	640,000	5.000	1.710*	122.920
2028	670,000	3.000	1.900*	107.607
2029	695,000	3.000	2.000*	106.888
2030	710,000	3.000	2.150*	105.821
2031	730,000	3.000	2.250*	105.117
2032	750,000	3.000	2.400*	104.070
2033	775,000	3.000	2.500*	103.378
2034	795,000	3.000	2.550*	103.034

*\*Priced to the optional redemption date of December 1, 2026.*

The Series 2019E Bonds maturing on or after December 1, 2026 are subject to optional redemption at the option of the City on any date on or after December 1, 2027.