

City of Saint Paul Financial Analysis

File ID Number:	RES PH 25-151	
Budget Affected:	Both Operating and CIB Budge Financial Services	Multiple Funds
Total Amount of Transaction:	46,285,299	
Funding Source:	Other	
Appropriation already included in budget?	No	
Charter Citation:	10.7.1	

Fiscal Analysis

Amending the City's Capital Improvement Budget to reflect the final sale details resulting from the issuance of the G.O. Capital Improvement Bonds and G.O. Street Reconstruction Bonds, Series 2025A and 2025B, rolling forward 2025 project revenue budgets to 2026.

Detail Accounting Codes:

GENERAL LEDGER (AL) - ANNUAL BUDGET

Financing Changes

Adjusting budget to reflect prepayment of principal on the Special Assessment Revenue Bonds

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	300912023C	78605	Interest on GO Bonds	873,152	143,619	1,016,771
1	300912023C	78005	Principal on GO Bonds	1,680,000	23,604,545	25,284,545
TOTAL:				2,553,152	23,748,164	26,301,316

Spending Changes

Adjusting budget to reflect prepayment of principal on the Special Assessment Revenue Bonds

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	300912023C	56235	Transfer from Capital Project Fund	-	(23,748,164)	(23,748,164)
TOTAL:				-	(23,748,164)	(23,748,164)

Financing Changes

Adjusting budget to reflect transfer of unused bonds proceeds from Fire

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	10022205	79220	Transfer to Capital Fund	-	604,749	604,749
TOTAL:				-	604,749	604,749

Spending Changes

Adjusting budget to reflect transfer of unused bonds proceeds from Fire

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	10022205	56220	Use of Fund Equity	-	(604,749)	(604,749)
TOTAL:				-	(604,749)	(604,749)

ACTIVITY LEDGER (AL) - LIFE TO DATE ACTIVITY BUDGET

Spending Changes

Adjusting budget to reflect final sale details - 2025A

AC Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Fund-Dept-Cost Center	Account Cat	Description			
B-CAPITAL	602025A	79215	Interfund transfer out (DS AU)	-	4,723	4,723
B-CAPITAL	602025A	79110	Intra Fund Transfer Out	-	18,275,118	18,275,118
TOTAL:				-	18,279,841	18,279,841

Financing Changes

Adjusting budget to reflect final sale details - 2025A

AC Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Fund-Dept-Cost Center	Account Cat	Description			
B-CAPITAL	602025A	57115	GO Bond Issued	-	(16,855,000)	(16,855,000)
B-CAPITAL	602025A	57210	Premium GO Bond Issued	-	(1,424,841)	(1,424,841)
TOTAL:				-	(18,279,841)	(18,279,841)

Financing Changes

Cancelling old bond proceeds and transferring to 2024 fire vehicles capital

AC Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Fund-Dept-Cost Center	Account Cat	Description			
C-FMSCAP	C245T00500100	56024	Intrafund Bond Draw	(1,300,000)	604,749	(695,251)
C-FMSCAP	C225T00500200	56220	Transfer In	-	(604,749)	(604,749)
TOTAL:				(1,300,000)	-	(1,300,000)

Spending Changes

Adjusting budget to reflect final sale details - 2025A

AC Annual Budget				CURRENT		AMENDED
Activity Group	Activity	Account	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C259T12000000	78925	Underwriters Discount	-	22,208	22,208
C-FMSCAP	C259T12000000	78905	Cost of Issuance Rating	-	13,426	13,426
C-FMSCAP	C259T12000000	78960	Bond Counsel Fee Debt Issuance	-	13,616	13,616
C-FMSCAP	C259T12000000	78910	Cost of Issuance Financial Advisor	-	10,591	10,591
C-FMSCAP	C259T12000000	78980	City Structuring Fee	-	14,129	14,129
C-FMSCAP	C259T12000000	78980	CAO Fee	-	1,335	1,335
C-FMSCAP	C259T12000000	78920	Investor Relations Fee	-	1,629	1,629
C-FMSCAP	C259T12000000	74105	Bond Sale Costs	130,000	(130,000)	-
Financing Changes				TOTAL:	130,000 (53,065)	76,935

AC Annual Budget				CURRENT		AMENDED
Activity Group	Activity	Account Cat	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C259T12000000	56025	Intrafund Bond Draw 2025	(130,000)	53,065	(76,935)
				TOTAL:	(130,000) 53,065	(76,935)

AC Annual Budget				CURRENT		AMENDED
Activity Group	Fund-Dept-Cost Center	Account Cat	Description	BUDGET	CHANGES	BUDGET
B-CAPITAL	612025B	78925	Underwriters Discount	-	20,674	20,674
B-CAPITAL	612025B	78905	Cost of Issuance Rating	-	50,566	50,566
B-CAPITAL	612025B	78960	Bond Counsel Fee Debt Issuance	-	27,500	27,500
B-CAPITAL	612025B	78910	Cost of Issuance Financial Advisor	-	38,382	38,382
B-CAPITAL	612025B	78980	City Structuring Fee	-	30,000	30,000
B-CAPITAL	612025B	78980	CAO Fee	-	2,500	2,500
B-CAPITAL	612025B	78920	Investor Relations Fee	-	6,136	6,136
B-CAPITAL	612025B	79215	Transfer to Debt Service Fund	-	23,748,164	23,748,164
B-CAPITAL	612025B	79110	Intra Fund Transfer Out	-	12,926,724	12,926,724
Financing Changes				TOTAL:	- 36,850,646	36,850,646

GL Annual Budget				CURRENT		AMENDED
Activity Group	Fund-Dept-Cost Center	Account Cat	Description	BUDGET	CHANGES	BUDGET
B-CAPITAL	612025B	57115	GO Bond Issued	-	(22,680,000)	(22,680,000)
B-CAPITAL	612025B	57210	Premium GO Bond Issued	-	(1,315,767)	(1,315,767)
B-CAPITAL	612025B	57120	Refunding GO Bond Issued	-	(12,210,000)	(12,210,000)
B-CAPITAL	612025B	57215	Premium Refunding GO Bond Issued	-	(644,878)	(644,878)
Financing Changes				TOTAL:	- (36,850,646)	(36,850,646)

AC Annual Budget				CURRENT		AMENDED
Activity Group	Activity	Account Cat	Description	BUDGET	CHANGES	BUDGET
C-FMSCAP	C242T40400000	56025	Intra Fund Bond Draw	(225,000)	225,000	-
C-FMSCAP	C242T40400000	56026	Intra Fund Bond Draw	-	(225,000)	(225,000)
C-FMSCAP	C242T40500000	56025	Intra Fund Bond Draw	(250,000)	250,000	-
C-FMSCAP	C242T40500000	56026	Intra Fund Bond Draw	-	(250,000)	(250,000)
C-FMSCAP	C242T40700000	56025	Intra Fund Bond Draw	(115,000)	115,000	-
C-FMSCAP	C242T40700000	56026	Intra Fund Bond Draw	-	(115,000)	(115,000)
C-FMSCAP	C232T38300000	56025	Intra Fund Bond Draw	(250,000)	250,000	-
C-FMSCAP	C232T38300000	56026	Intra Fund Bond Draw	-	(250,000)	(250,000)
C-FMSCAP	C222T34700000	56025	Intra Fund Bond Draw	(250,000)	250,000	-
C-FMSCAP	C222T34700000	56026	Intra Fund Bond Draw	-	(250,000)	(250,000)
C-FMSCAP	C249T14000000	56025	Intra Fund Bond Draw	(172,251)	172,251	-
C-FMSCAP	C249T14000000	56026	Intra Fund Bond Draw	-	(172,251)	(172,251)
C-FMSCAP	C239T05300000	56025	Intra Fund Bond Draw	(600,646)	600,646	-
C-FMSCAP	C239T05300000	56026	Intra Fund Bond Draw	-	(600,646)	(600,646)
C-FMSCAP	C249T05493005	56024	Intra Fund Bond Draw	(346,249)	291,249	(55,000)
C-FMSCAP	C249T05493005	56026	Intra Fund Bond Draw	-	(291,249)	(291,249)
C-FMSCAP	C253T37201186	56025	Intra Fund Bond Draw	(330,000)	80,000	(250,000)
C-FMSCAP	C253T37201186	56026	Intra Fund Bond Draw	-	(80,000)	(80,000)
C-FMSCAP	C253T30501187	56025	Intra Fund Bond Draw	(231,000)	100,000	(131,000)
C-FMSCAP	C253T30501187	56026	Intra Fund Bond Draw	-	(100,000)	(100,000)
C-FMSCAP	C252T10000000	56025	Intra Fund Bond Draw	(225,000)	225,000	-
C-FMSCAP	C252T10000000	56026	Intra Fund Bond Draw	-	(225,000)	(225,000)
C-FMSCAP	C252T11000000	56025	Intra Fund Bond Draw	(250,000)	250,000	-
C-FMSCAP	C252T11000000	56026	Intra Fund Bond Draw	-	(250,000)	(250,000)
C-FMSCAP	C252T30000000	56025	Intra Fund Bond Draw	(10,000)	10,000	-
C-FMSCAP	C252T30000000	56026	Intra Fund Bond Draw	-	(10,000)	(10,000)
C-FMSCAP	C252T31000000	56025	Intra Fund Bond Draw	(115,000)	115,000	-
C-FMSCAP	C252T31000000	56026	Intra Fund Bond Draw	-	(115,000)	(115,000)
C-FMSCAP	C259T13000000	56025	Intra Fund Bond Draw	(150,000)	150,000	-
C-FMSCAP	C259T13000000	56026	Intra Fund Bond Draw	-	(150,000)	(150,000)
C-FMSCAP	C259T15000000	56025	Intra Fund Bond Draw	(50,000)	50,000	-
C-FMSCAP	C259T15000000	56026	Intra Fund Bond Draw	-	(50,000)	(50,000)
C-FMSCAP	C259T15031002	56025	Intra Fund Bond Draw	(120,000)	120,000	-
C-FMSCAP	C259T15031002	56026	Intra Fund Bond Draw	-	(120,000)	(120,000)
C-FMSCAP	C259T15031004	56025	Intra Fund Bond Draw	(65,000)	65,000	-
C-FMSCAP	C259T15031004	56026	Intra Fund Bond Draw	-	(65,000)	(65,000)

171	C-FMSCAP	C259T15031005	56025	Intra Fund Bond Draw	(225,000)	225,000	-
172	C-FMSCAP	C259T15031005	56026	Intra Fund Bond Draw		(225,000)	(225,000)
173	C-FMSCAP	C259T15031001	56024	Intra Fund Bond Draw	(37,479)	37,479	-
174	C-FMSCAP	C259T15031001	56026	Intra Fund Bond Draw		(37,479)	(37,479)
175	C-FMSCAP	C239T38500000	56025	Intra Fund Bond Draw	(50,000)	50,000	-
176	C-FMSCAP	C239T38500000	56026	Intra Fund Bond Draw		(50,000)	(50,000)
177	C-FMSCAP	C239T31820001	56024	Intra Fund Bond Draw	(52,540)	52,540	-
178	C-FMSCAP	C239T31820001	56026	Intra Fund Bond Draw		(52,540)	(52,540)
179	C-FMSCAP	C239T31820002	56025	Intra Fund Bond Draw	(47,372)	47,372	-
180	C-FMSCAP	C239T31820002	56026	Intra Fund Bond Draw		(47,372)	(47,372)
181	C-FMSCAP	C239T31820003	56025	Intra Fund Bond Draw	(15,000)	15,000	-
182	C-FMSCAP	C239T31820003	56026	Intra Fund Bond Draw		(15,000)	(15,000)
183	C-FMSCAP	C239T31820004	56025	Intra Fund Bond Draw	(6,000)	6,000	-
184	C-FMSCAP	C239T31820004	56026	Intra Fund Bond Draw		(6,000)	(6,000)
185	C-FMSCAP	C252T50029336	56110	Intra Fund Bond Draw	(6,280,000)	6,280,000	-
186	C-FMSCAP	C252T50029336	56025	Intra Fund Bond Draw		(3,140,000)	(3,140,000)
187	C-FMSCAP	C252T50029336	56026	Intra Fund Bond Draw		(3,140,000)	(3,140,000)
188	C-FMSCAP	C252T50029337	56110	Intra Fund IN Bond Draw	(8,220,000)	8,220,000	-
189	C-FMSCAP	C252T50029337	56025	Intra Fund Bond Draw		(4,110,000)	(4,110,000)
190	C-FMSCAP	C252T50029337	56026	Intra Fund Bond Draw		(4,110,000)	(4,110,000)
191	C-FMSCAP	C252T50029338	56110	Intra Fund IN Bond Draw	(4,900,000)	4,900,000	-
192	C-FMSCAP	C252T50029338	56025	Intra Fund Bond Draw		(4,900,000)	(4,900,000)
193	C-FMSCAP	C259T05593002	56025	Intra Fund Bond Draw	(500,500)	500,500	-
194	C-FMSCAP	C259T05593002	56026	Intra Fund Bond Draw		(500,500)	(500,500)
195	C-FMSCAP	C259T05593004	56025	Intra Fund Bond Draw	(350,215)	350,215	-
196	C-FMSCAP	C259T05593004	56026	Intra Fund Bond Draw		(350,215)	(350,215)
197	C-FMSCAP	C259T05593005	56025	Intra Fund Bond Draw	(108,731)	108,731	-
198	C-FMSCAP	C259T05593005	56026	Intra Fund Bond Draw		(108,731)	(108,731)
199	C-FMSCAP	C259T05593008	56025	Intra Fund Bond Draw	(360,803)	360,803	-
200	C-FMSCAP	C259T05593008	56026	Intra Fund Bond Draw		(360,803)	(360,803)
201	C-FMSCAP	C259T05593011	56025	Intra Fund Bond Draw	(7,500)	7,500	-
202	C-FMSCAP	C259T05593011	56026	Intra Fund Bond Draw		(7,500)	(7,500)
203	C-FMSCAP	C259T14000000	56025	Intra Fund Bond Draw	(172,251)	172,251	-
204	C-FMSCAP	C259T14000000	56026	Intra Fund Bond Draw		(172,251)	(172,251)
205	C-FMSCAP	C242T40029334	56110	Intra Fund IN Bond Draw	(11,725,610)	11,725,610	-
206	C-FMSCAP	C242T40029334	56024	Intra Fund Bond Draw		(4,620,000)	(4,620,000)
207	C-FMSCAP	C242T40029334	56025	Intra Fund Bond Draw		(3,400,000)	(3,400,000)