

PUBLIC PURPOSE SUMMARY

Project Name Streetcar Feasibility Study Account # 101-36303-0547-61820
 Project Address Citywide
 City Contact Michelle Beaulieu 651-266-6620 Today's Date 11/1/2013

PUBLIC COST ANALYSIS

Program Funding Source: HRA Unrestricted Parking Fund		Amount: \$17,000
Interest Rate: <u> </u>	Subsidized Rate: [☐] Yes [☐] No [☒] N/A (Grant)	
Type: ☐ Loan ☒ Grant	Risk Rating: Acceptable (5% res) Doubtful (50% res)	Substandard (10% res) Forgivable (100% res) Loss (100% res)
Total Loan Subsidy*:		Total Project Cost: \$250,000.00

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

☐	Remove Blight/Pollution	☐	Improve Health/Safety/Security	☐	Increase/Maintain Tax Base
☐	Rehab. Vacant Structure	☒	Public Improvements	☐	< current tax production:
☐	Remove Vacant Structure	☐	Goods & Services Availability	☐	< est'd taxes as built:
☐	Heritage Preservation	☐	Maintain Tax Base	☐	< net tax change + or -:

II. Economic Development Benefits

☐	Support Vitality of Industry	☐	Create Local Businesses	☒	Generate Private Investment
☐	Stabilize Market Value	☐	Retain Local Businesses	☐	Support Commercial Activity
☐	Provide Self-Employment Opt's	☐	Encourage Entrep'ship	☐	Incr. Women/Minority Businesses

III. Housing Development Benefits

☐	Increase Home Ownership Stock	☐	Address Special Housing Needs	☐	Maintain Housing
	< # units new construction:	☐	Retain Home Owners in City	☐	< # units rental:
	< # units conversion:	☐	Affordable Housing	☐	< # units owner-occ.:

IV. Job Impacts

Living Wage applies [☐]

Business Subsidy applies [☐]

[☐] Job Impact	[X] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						

# <i>JOBS LOST</i> (fulltime permanent)				
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V. HOUSING IMPACTS**AFFORDABILITY**

[] Housing Impact		[X] No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED							
#HOUSING UNITS RETAINED							
#HOUSING UNITS LOST							