

# PUBLIC PURPOSE SUMMARY

Track #

|                 |                                        |              |                       |
|-----------------|----------------------------------------|--------------|-----------------------|
| Project Name    | <b>Design Lab Properties, LLC</b>      | Account #    |                       |
| Project Address | <b>1192 East 7<sup>th</sup> Street</b> |              |                       |
| City Contact    | <b>Dan Bayers</b>                      | Today's Date | <b>April 15, 2015</b> |

## PUBLIC COST ANALYSIS

|                         |                                                              |                     |                                                                                                                                      |        |
|-------------------------|--------------------------------------------------------------|---------------------|--------------------------------------------------------------------------------------------------------------------------------------|--------|
| Program Funding Source: |                                                              | Amount:             |                                                                                                                                      | \$0.00 |
| Interest Rate:          | n/a                                                          | Subsidized Rate:    | <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)                                        |        |
| Type:                   | <input type="checkbox"/> Loan <input type="checkbox"/> Grant | Risk Rating:        | <input type="checkbox"/> Acceptable (5% res) <input type="checkbox"/> Substandard (10% res) <input type="checkbox"/> Loss (100% res) |        |
|                         |                                                              |                     | <input type="checkbox"/> Doubtful (50% res) <input type="checkbox"/> Forgivable (100% res)                                           |        |
| Total Loan Subsidy*:    |                                                              | Total Project Cost: |                                                                                                                                      |        |
| \$0.00                  |                                                              |                     |                                                                                                                                      |        |

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

(Mark "1" for Primary Benefits and "2" for Secondary Benefits)

### I. Community Development Benefits

|                          |                         |                          |                                |   |                                                                                                                |
|--------------------------|-------------------------|--------------------------|--------------------------------|---|----------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | Remove Blight/Pollution | <input type="checkbox"/> | Improve Health/Safety/Security | 1 | Increase/Maintain Tax Base<br>< current tax production:<br>< est'd taxes as built:<br>< net tax change + or -: |
| <input type="checkbox"/> | Rehab. Vacant Structure | <input type="checkbox"/> | Public Improvements            |   |                                                                                                                |
| <input type="checkbox"/> | Remove Vacant Structure | 1                        | Goods & Services Availability  |   |                                                                                                                |
| <input type="checkbox"/> | Heritage Preservation   | <input type="checkbox"/> | Maintain Tax Base              |   |                                                                                                                |

### II. Economic Development Benefits

|                          |                               |                          |                         |   |                                 |
|--------------------------|-------------------------------|--------------------------|-------------------------|---|---------------------------------|
| <input type="checkbox"/> | Support Vitality of Industry  | <input type="checkbox"/> | Create Local Businesses | 1 | Generate Private Investment     |
| <input type="checkbox"/> | Stabilize Market Value        | 1                        | Retain Local Businesses | 2 | Support Commercial Activity     |
| <input type="checkbox"/> | Provide Self-Employment Opt's | <input type="checkbox"/> | Encourage Entrep'ship   |   | Incr. Women/Minority Businesses |

### III. Housing Development Benefits

|                          |                               |                          |                               |                          |                       |
|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-----------------------|
| <input type="checkbox"/> | Increase Home Ownership Stock | <input type="checkbox"/> | Address Special Housing Needs | <input type="checkbox"/> | Maintain Housing      |
| <input type="checkbox"/> | < # units new construction:   | <input type="checkbox"/> | Retain Home Owners in City    | <input type="checkbox"/> | < # units rental:     |
| <input type="checkbox"/> | < # units conversion:         | <input type="checkbox"/> | Affordable Housing            | <input type="checkbox"/> | < # units owner-occ.: |

### IV. Job Impacts

Living Wage applies ☐

Business Subsidy applies ☐

| <input type="checkbox"/> Job Impact | <input checked="" type="checkbox"/> No Job Impact | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------------------------------------|---------------------------------------------------|--------|--------|--------|--------|--------|
| #JOBS CREATED (fulltime permanent)  |                                                   |        |        |        |        |        |
| Average Wage                        |                                                   |        |        |        |        |        |
| #Construction/Temporary             |                                                   |        |        |        |        |        |
| #JOBS RETAINED (fulltime permanent) |                                                   |        |        |        |        |        |
| #JOBS LOST (fulltime permanent)     |                                                   |        |        |        |        |        |

# FOLLOW-UP FROM LOAN SERVICING PROCESS

|                                                                                                                          |       |
|--------------------------------------------------------------------------------------------------------------------------|-------|
| <b>Year 1 Follow-Up</b>                                                                                                  | Date: |
| Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part |       |
| Deficiencies:                                                                                                            |       |

|                                                                                                                                                                                           |       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| <b>Year 2 Follow-Up</b>                                                                                                                                                                   | Date: |
| Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part <input type="checkbox"/> No Longer Applicable/All Goals Achieved |       |
| Deficiencies:                                                                                                                                                                             |       |

|                                                                                                                                                                                           |       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| <b>Year 3 Follow-Up</b>                                                                                                                                                                   | Date: |
| Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part <input type="checkbox"/> No Longer Applicable/All Goals Achieved |       |
| Deficiencies:                                                                                                                                                                             |       |

|                                                                                                                                                                                           |       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| <b>Year 4 Follow-Up</b>                                                                                                                                                                   | Date: |
| Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part <input type="checkbox"/> No Longer Applicable/All Goals Achieved |       |
| Deficiencies:                                                                                                                                                                             |       |

|                                                                                                                                                                                           |       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| <b>Year 5 Follow-Up</b>                                                                                                                                                                   | Date: |
| Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part <input type="checkbox"/> No Longer Applicable/All Goals Achieved |       |
| Deficiencies:                                                                                                                                                                             |       |

## FOLLOW-UP ON JOB IMPACTS

| <input type="checkbox"/> NO JOB IMPACT | End of Year Follow-Up Information (Actual Results) |        |        |        |        |
|----------------------------------------|----------------------------------------------------|--------|--------|--------|--------|
|                                        | Year 1                                             | Year 2 | Year 3 | Year 4 | Year 5 |
| #JOBS CREATED (fulltime permanent)     |                                                    |        |        |        |        |
| Average Wage                           |                                                    |        |        |        |        |
| #Construction/Temporary                |                                                    |        |        |        |        |
| #JOBS RETAINED (fulltime permanent)    |                                                    |        |        |        |        |
|                                        |                                                    |        |        |        |        |