

# PUBLIC PURPOSE SUMMARY

Project Name     **Vacant Lot Sale**     Account #     **Inspiring Communities**      
 Project Address     **1847 Ivy Ave E**      
 City Contact     **Ashley Foell**     Today's Date     **July 13, 2016**    

## PUBLIC COST ANALYSIS

Program Funding Source: Inspiring Communities (ISP)		Amount: N/A	
<i>Interest Rate:</i>	<i>Subsidized Rate:</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No TIF <input type="checkbox"/> N/A (Grant)
<b>Type:</b>	Loan	<b>Risk Rating:</b>	Loss (100% res)
<b>Total Loan Subsidy*:</b>		<b>Total Project Cost:</b>	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

### I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<b>2</b>	Improve Health/Safety/Security	<b>1</b>	Increase/Maintain Tax Base < current tax production: < est'd taxes as built: < net tax change + or -: <b>+\$5,000</b>
<input type="checkbox"/>	Rehab. Vacant Structure	<b>1</b>	Public Improvements		
<input type="checkbox"/>	Remove Vacant Structure		Goods & Services Availability		
<input type="checkbox"/>	Heritage Preservation	<b>1</b>	Maintain Tax Base		

### II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses	<input type="checkbox"/>	Generate Private Investment
<input type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses	<input type="checkbox"/>	Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship	<input type="checkbox"/>	Incr. Women/Minority Businesses

### III. Housing Development Benefits

<b>1</b>	Increase Home Ownership Stock < # units new construction: 1 < # units conversion:	<input type="checkbox"/>	Address Special Housing Needs Retain Home Owners in City Affordable Housing	<input type="checkbox"/>	Maintain Housing < # units rental: < # units owner-occ.:
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### IV. Job Impacts

Living Wage applies

Business Subsidy applies

<input type="checkbox"/> Job Impact	<input type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						