

City of Saint Paul Financial Analysis

1 File ID Number: AO 21-68
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 3 Budget Affected: PED Special Fund
 4
 5 Total Amount of Transaction: -
 6
 7 Funding Source: Other Please Specify Funding Source:
 8
 9 Appropriation already included in budget? Yes
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 11 Charter Citation: 10.7.04
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Fiscal Analysis

16 Amending the 2021 Housing and Redevelopment Authority (HRA) Debt Service Fund budget to more accurately reflect debt service payments and transfers.
 17 The 2021 budget needs to be amended to more accurately reflect actual debt service payments and transfers for the Emerald Gardens, 9th Street Lofts, and
 18 Drake Marble tax increment bonds. Tax increment revenue is deposited to the debt service trustee for the Emerald Gardens and Drake Marble bonds and tax
 19 increment not needed for debt service is transferred to the TIF capital project.
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Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

Amending the 2021 HRA Debt Service Fund budget to more accurately reflect debt service and transfers to the HRA Tax Increment Financing Capital Projects Fund.

GL Annual Budget				CURRENT	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	BUDGET
5	302195228	78105	Emerald Gardens Debt Principal on Revenue Bonds	461,135.00	450,000.00
5	302195228	78705	Emerald Gardens Debt Interest on Revenue Bonds	250,438.00	245,438.00
5	302195228	79220	Emerald Gardens Debt Transfer to TIF Capital Projects Fund	121,434.00	167,681.00
5	302995241	78105	9th Street Lofts Debt Principal on Revenue Bonds	97,233.00	106,733.00
5	302995241	79220	9th Street Lofts Debt Transfer to TIF Capital Projects Fund	67,932.00	7,679.00
5	303795262	79220	Drake Marble Debt Transfer to TIF Capital Projects Fund	-	20,641.00
TOTAL:				-	-

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	BUDGET
TOTAL:				-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	BUDGET
TOTAL:				-	-

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	BUDGET
TOTAL:				-	-