

Project:	Acquisition of Public Safety Griffin Building	Department:	OFS				
Proposer:	OFS	Contact:	Todd Hurley				
Location:	367 Grove Street	District:	17				
Description:	<p>Acquisition of the Public Safety Griffin Building from Ramsey County under December 16, 2002 Lease Agreement from Ramsey County through the issuance of City GO Bonds, Series 2011 H</p> <p>Justification: The PV savings is estimated at \$1.78 M, which the difference between est. new debt service and the lease payments to the County through 2023. Annually that is a savings of approx. \$160,000</p>						
Phase Description	Financing Source	Priors	2012 Proposed	2013 Proposed	2014 Tentative	2015 Tentative	Total (not including priors)
Acquisition of Griffin Building	City GO Bonds, Series 2011 H	10,595,000					
Total Project Cost:		10,595,000					
Estimated Impact on Operating Budget:		No impact					