



SAINT PAUL MINNESOTA

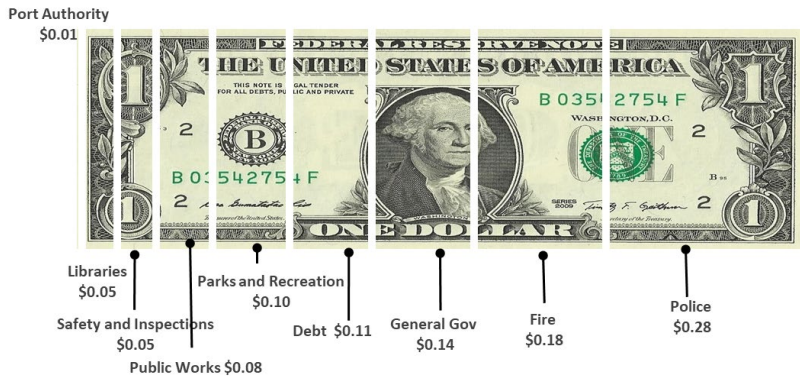
City Property Tax Levy

The property tax levy finances a portion of the \$332.5M general fund budget

2021 Adopted	2022 Proposed	Amount Change	% Change
\$165.2M	\$176.6M	\$11.4M	6.9%

The property tax increase of 6.9% amounts to an increase of approximately \$10.58 per month or \$127 annually for the median value home.

What do city property taxes fund?



See page 57 of the Mayor's Proposed Budget Book, https://www.stpaul.gov/sites/default/files/2021-08/Proposed%20Book%202022%20-%20Online%20Version_2.pdf

What does the increased levy fund?

Key General Fund Investments in 2022 \$6.1M

- Restoration of 2021 budget reductions \$1.8M
- Office of Neighborhood Safety \$1.25M
- Service Changes \$1.1M
- Housing and Economic Development \$1.1M
- Law Enforcement Career Path Academy \$820k

Annual general fund increases like contract rate increases, debt, salary, and benefits \$5.2M

Where do property taxes go?

