

**2026 Budget Balancing Status
Library Agency
Resolution Attachment**

Spending Financing

Mayor's Proposed Budget

| | | | | |
|---|---------------------------|-------|-------------------|-------------------|
| 1 | General Fund (Fund 270) | | 23,142,693 | 23,142,693 |
| 2 | Special Fund (Fund 211) | | 2,647,219 | 2,647,219 |
| 3 | Special Fund (Fund 275) | | 1,608,497 | 1,608,497 |
| 4 | | Total | <u>27,398,409</u> | <u>27,398,409</u> |
| 5 | | | | |
| 6 | Gap: Excess / (Shortfall) | | | - |
| 7 | | | | |
| 8 | | | | |

Technical Changes to the Recommended Budget

Technical Changes to Adjust for Updates and Omissions

| | | | | |
|----|---------|--|----------------|-----------|
| 12 | | | Budget Neutral | |
| 13 | Library | Align department budgets to proper accounting units and account codes | - | - |
| 14 | Library | Shift Safety Manager from Special Fund to General Fund (budget neutral, increase of 1.0 FTE) | - | - |
| 15 | Library | Update budgets in Library Opioid Settlement | 3,000 | 3,000 |
| 16 | Library | Update budgets in Library Modernization project to reflect 2025 spenddown | (415,007) | (415,007) |
| 17 | | | | |

New or Amended Grant Budgets

| | | | | |
|----|---------|--|---------|---------|
| 19 | | | | |
| 20 | Library | Carry forward multi-year grant budget: Perrie Jones Grants | 50,243 | 50,243 |
| 21 | Library | Carry forward multi-year grant budget: Friends Unrestricted Grant | 37,550 | 37,550 |
| 22 | Library | Carry forward multi-year grant budget: Friends Restricted Grant | 236,160 | 236,160 |
| 23 | Library | Carry forward multi-year grant budget: After School Community Learning Grant | 118,277 | 118,277 |
| 24 | | | | |
| 25 | | | | |

| | | | | |
|----|--------------------------------|--|-------------------|-------------------|
| 26 | Budget After Technical Changes | | <u>27,428,632</u> | <u>27,428,632</u> |
| 27 | | | | |
| 28 | Gap: Excess / (Shortfall) | | | - |
| 29 | | | | |
| 30 | | | | |

Library Board Changes to the Mayor's Proposed Budget

| | | | | |
|----|---------|---|--------|-----------|
| 32 | | | | |
| 33 | Library | Restore Library hours, including 0.8 FTE restoration | 87,151 | - |
| 34 | Library | Shift property tax levy funding from City | - | 87,151 |
| 35 | Library | Reduce Library special funds for temporary space relocation lease and contracted security | - | (190,000) |
| 36 | Library | Transfer from HRA to support temporary space relocation lease and contracted security costs | - | 190,000 |

| | | | | | |
|-----|---------|--|---------|---------|-------------------------|
| NEW | Library | One-time increase in funding for Library materials | 225,000 | - | Added via A-1 Amendment |
| NEW | Library | One-time transfer from City Central Service Fund | - | 85,000 | Added via A-1 Amendment |
| NEW | Library | One-time transfer from Cultural STAR Fund | - | 140,000 | Added via A-1 Amendment |

| | | | | |
|----|-----------------------------|--|-------------------|-------------------|
| 37 | | | | |
| 38 | Budget After Policy Changes | | <u>27,740,783</u> | <u>27,740,783</u> |
| 39 | | | | |
| 40 | Gap: Excess / (Shortfall) | | | - |
| 41 | | | | |
| 42 | | | | |