ADDENDUM TO PURCHASE AGREEMENT

Addendum to Purchase Agreement dated <u>Gc+. 1, 2019</u> ("Agreement") between William Joseph Stuff, Seller, and Hassan Mohamud, Buyer, for the property located at 489 Sherburne Avenue, Saint Paul, Ramsey County, Minnesota ("the Property").

- 1. Seller shall convey marketable title by contract for deed to the Buyer on the Closing Date, subject only to the exceptions set forth in the Agreement, and any liens, encumbrances, or defects allowed or permitted by the Buyer.
- 2. The Closing Date shall be ten (10) days after the Buyer receives a certificate of occupancy for the Property, but no later than April 15, 2021.
- 3. Buyer shall be entitled to the exclusive use, occupancy, and control of the Property according to the terms of a lease between Seller and Buyer.
- 4. Until the Closing Date, the Buyer shall lease the Property from the Seltter.

The terms of the lease will provide that:

- a. The Buyer will have exclusive use, occupancy, and control of the Property in order to the Rehabilitation Project (defined in Section 7 below).
- b. The lease shall commence on November 1, 2019.
- c. Rent shall be \$500.00 per month payment in advance on the first day of each month during the terms of the lease. Unless the Buyer defaults under the Agreement or the lease, the rent paid will be credited toward the purchase at Closing.
- d. The term of the lease shall be until Buyer receives a certificate of occupancy for the Property, but no later than April 15, 2021.
- e. During the term of the lease, the Buyer shall maintain the Property, will pay all utilities, taxes, assessments, and vacant building fees on the property, and will assume any liens, claims, or encumbrances placed against the Property.
- f. During the terms of the lease, Buyer shall keep the property fully insured, including liability and casualty insurance, naming Seller as insured.
- g. Buyer may not assign the Agreement, or the lease or sublease the Property, without the consent of the Seller.
- h. Taxes and assessments will be prorated to the date of the lease.
- i. A default by the Buyer under the lease shall be a default of the Agreement.
- 5. Seller may remove personal property from the Property until October 31, 2019, after which any personal property remaining at the Property will be deemed abandoned by the Seller, and the Buyer may dispose of such property.
- 6. Buyer and Seller acknowledge that the Property is currently listed by the City of Saint Paul ("City") as a Category-III vacant property and that the Saint Paul City Code prohibits transfer of the title of ownership without first obtaining the appropriate certificate of occupancy or compliance from the City of St. Paul's Department of Safety and Inspections.
- 7. Buyer will contract with licensed professionals where city code requires. A portion of labor will come from volunteers. A portion of construction materials will also be donated, Where appropriate, Buyer will obtain written waiver of mechanics lien rights.

Buyer's initials W. Seller's initials

- 8. Seller shall cooperative as necessary with Buyer to complete the Rehabilitation Project.
- 9. If required by the City of St. Paul, Buyer will post a performance deposit in the amount of \$5,000.00. The amount also serves as earnest money under the Purchase Agreement. If not required or if required and later refunded to the Seller, this amount shall be added to the purchase price.
- 10. Seller has the requisite power and authority to enter into and perform this Purchase Agreement. Buyer as the requisite power and authority to enter into an perform this Purchase Agreement and has the financial capacity to purchase the Property and perform the Rehabilitation Project.
- 11. Seller will provide the Buyer with an opportunity to inspect the property prior to October 31, 2019. The Buyer has until October 31, 2019, to reject this offer and sign a cancellation if the Buyer is not satisfied with Property condition after inspection.
- 12. In the event of any conflict between this Addendum and the Agreement, the terms of this Addendum shall control.

Seller:

William Joseph Stuff

 $\frac{10-7-19}{\text{Date}}$

Buyer

Hassan Mohamud

Date

Buyer's initials

Seller's initials

, by and between

. as Sellers, and

_as Buyers,

LEAD PAINT ADDENDUM FOR HOUSING CONSTRUCTED BEFORE 1978 Copyright 2008, 2017 Minnesota State Bar Association, Minneapolls, Minnesota. (Use only with "Minnesota Standard Residential Purchase Agreement," Minnesota State Bar Association.) This addendum is a continuation of the Purchase Agreement dated October 7, 2019 2 3 4 Hassan Mohamud 5 located at or described as 697 Sherburno Avenue, City of Saint Paul, County of Romsey, State of Minnesota, Zip Code 55103 7 8 10 **LEAD WARNING STATEMENT** 11 12 Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that 13 such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead 14 poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced 15 intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. 16 The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint 17 hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint 18 hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase. 19 20 21 LEAD PAINT INSPECTION CONTINGENCY 22 23 Buyer shall have 10 days from the signing of this Agreement to conduct a risk assessment or inspection for the presence of lead-24 based paint and lead-based paint hazards and to give seller the inspection or risk assessment report and a list of repairs required 25 by buyer to correct problems set out in the report. (Intact lead-based paint that is in good condition is not necessarily a hazard. 26 See EPA pamphlet Protect Your Family From Lead in Your Home for more information.) 27 28 If the report discloses problems seller shall have seven (7) days after receipt of the report and list to elect in writing whether to 29 correct the problems prior to closing. 30 31 If seller elects to make the corrections, seller shall provide buyer prior to closing with certification from a risk assessor or inspection 32 demonstrating that the problems have been corrected. 33 34 35 If seller does not elect to make the corrections, buyer shall have three (3) days to elect to take the property in its "as is" condition as to problems set out in the report, or this purchase agreement is void. 36 37 18 Buyer may waive in writing the rights contained in this contingency at any time. 39 40 Seller's Disclosure 41 42 Presence of lead-based paint or lead-based paint hazards (check (i) or (ii) below): (a) 43 44 (i) 45 lead-based paint or lead-based paint hazards are present in the housing (explain:) 46 47 (ii) Seller has no knowledge of lead-based paint or lead-based paint hazards in the housing. 48 49 Records and reports available to seller (check (i) or (ii) below): 50 (b) 51 (i) Seller has provided buyer with all records and reports in seller's possession or reasonably obtainable 52 by seller pertaining to lead-based paint and lead-based paint hazards in the housing (list documents 53 below). 54 55 56 (ii) Seller has no reports or records pertaining to lead-based paint or lead-based paint hazards in the housing. 57 58

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Buye	r's Acknowledgment (initi	ai)			
(c)	Buyer	Buyer has received copies of all information listed at (b)(i) above.			
(d)		Buyer has received the pamphlet, Protect Your Family from Lead in Your Home, an EPA publication			
(4)		r has received the pamphiet, <u>Pr</u> ible at <u>www.epa.gov/lead/pubs/</u>		<u>in Your Home,</u> an EPA publication	
(e)	Runer	r has (check (i) or (ii) below):			
(6)		rias (Crieck (i) or (ii) below).			
	(i)			period) to conduct a risk assessme	
		or inspection for the presen	ce of lead-based paint and le	ad-based paint nazards; or,	
(ii) waives the opportunity to conduct a risk assessment or based paint and lead-based paint hazards.				nspection for the presence of lead	
		based paint and lead-based	paint nazaros.		
Agen	t's Acknowledgment (initi	al)			
(f)	Agent has info	rmed seller of seller's obligation	ns under 42 U.S.C. 4852d an	d is aware of agent's responsibility	
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Selle	Ī	date	Purchaser //	' / date	
Seller	T .	date	Purchaser	date	

date

Selling broker / agent

date

Listing broker / agent