

2016 Inspiring Communities RFP Award Recommendations

Developer	Address	Subsidy Need *	Land Cost Write-Down	Total Value Gap Assistance
Project for Pride in Living	700 4th Street E.	\$ 150,000.00	\$ 22,900.00	\$ 172,900.00
Paul Ormseth	767 4th Street E.	\$ 149,999.00	\$ 15,300.00	\$ 165,299.00
Eden Builders, Inc.	737 Plum Street	\$ 82,238.30	\$ 29,500.00	\$ 213,738.30
	275 Bates Avenue	\$ 187,856.00	\$ 80,000.00	\$ 267,856.00
	987 Wilson Avenue	\$ 160,740.00	\$ 30,000.00	\$ 190,740.00
		\$ 832,833.30	\$ 177,700.00	\$ 1,010,533.30

REVISED SEE BELOW

- * proposed
- * \$749,999 Disposition Fund
- * \$ 82,834.30 Year-Round Ward 7 STAR

2016 Inspiring Communities RFP Award Recommendations -REVISED

Developer	Address	HRA Cash Subsidy	HRA Land Cost Write-Down	Year-Round Ward 7 STAR *	Total Value Gap Assistance
Project for Pride in Living	700 4th Street E.	\$ 150,000.00	\$ 22,900.00		\$ 172,900.00
Paul Ormseth	767 4th Street E.	\$ 149,999.00	\$ 15,300.00		\$ 165,299.00
Eden Builders, Inc.	737 Plum Street	\$ 145,500.00	\$ 29,500.00	\$ 38,738.00	\$ 213,738.00
	275 Bates Avenue	\$ 95,000.00	\$ 80,000.00	\$ 92,856.00	\$ 267,856.00
	987 Wilson Avenue	\$ 145,000.00	\$ 30,000.00	\$ 15,740.00	\$ 190,740.00
		\$ 685,499.00	\$ 177,700.00	\$ 147,334.00	\$ 1,010,533.00

* requires separate approval actions