

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES PH 11-1179			
2					
3	<u>Budget Affected:</u>	CIB Budget	Financial Services	Real Estate	Capital
4					
5	<u>Total Amount of Transaction:</u>	35,000.00			
6					
7	<u>Funding Source:</u>	Transfer of Appropriations			
8					
9		Appropriation already included in budget?		No	
10					
11	<u>Charter Citation:</u>	10.7.1			
12					
13					

**Fiscal Analysis**

16 Real Estate's original CIB proposal for the Asset Management System was submitted in 2009. At that time, the cost estimate was for a PC-based  
 17 application. Since beginning implementation of the software earlier this year, Real Estate determined that a web-based application would be preferable  
 18 to a PC-based one. The web-based version requires additional financial resources to implement. This resolution would allocate additional funding to  
 19 the Real Estate Asset Management System project from CIB Contingency in order to implement the web-based software.

**Detail Accounting Codes:**

27	Company	Accounting Unit	Account	Activity/Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET		
30	<b>Spending Changes</b>									
31	<i>Increasing spending authority to recognize increased costs for web-based application</i>									
32	C10	1T028	0848	00000	Real Estate Asset Mgmt System	100,000	35,000	135,000		
33							TOTAL:	100,000	35,000	135,000
34	<b>Financing Changes</b>									
35	<i>Increasing budgeted revenue to recognize contribution from 2011 CIB contingency</i>									
36										
37	C10	1T028	7330	00000	Real Estate Asset Mgmt System	100,000	-	100,000		
38	C10	1T028	7331	00000	Real Estate Asset Mgmt System	0	35,000	35,000		
39							TOTAL:	100,000	35,000	135,000
40										
41	<b>Spending Changes</b>									
42	<i>Reducing spending budget in the 2011 CIB contingency activity</i>									
43	C11	0T116	0548	00000	2011 CIB Contingency	250,000	(35,000)	215,000		
44							TOTAL:	250,000	(35,000)	215,000
45	<b>Financing Changes</b>									
46	<i>Reducing financing budget in the 2011 CIB contingency activity</i>									
47										
48	C11	0T116	7331	00000	2011 CIB Contingency	250,000	(35,000)	215,000		
49							TOTAL:	250,000	(35,000)	215,000
50										
51	<b>Spending Changes</b>									
52	<i>Adjust spending budget in the 2011 Capital Improvement Bond Fund</i>									
53	925	90111	0518	70004	2011 Capital Imp Bonds	250,000	(35,000)	215,000		
54	925	90111	0565	71111	2011 Capital Imp Bonds	0	35,000	35,000		
55							TOTAL:	250,000	0	250,000