

# ATTACHMENT B PUBLIC PURPOSE SUMMARY

Project Name 2011 Tax Forfeit - ISP/NSP Plan Account # \_\_\_\_\_  
 Project Address 698 E. 4<sup>th</sup>; 690 Conway; 703 Surrey; 861 Burr; 738 Bradley  
 City Contact Sheri Pemberton-Hoiby Today's Date 3/7/12

## PUBLIC COST ANALYSIS

Program Funding Source: NSP	Amount \$71,000
Interest Rate: _____	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)
Type:      Loan      Risk Rating: <u>Acceptable (5% res)</u> Substandard (10% res)      Loss (100% res)	
	Grant      Doubtful (50% res)      Forgivable (100% res)
Total Loan Subsidy*:	Total Project Cost: <u>\$71,000 Acq. Only</u>

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

*(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)*

### I. Community Development Benefits

<b>A1</b>	Remove Blight/Pollution	<b>A1</b>	Improve Health/Safety/Security	<input type="checkbox"/>	Increase/Maintain Tax Base < current tax production: < est'd taxes as built: < net tax change + or -:
	Rehab. Vacant Structure		Public Improvements		
<b>A1</b>	Remove Vacant Structure		Goods & Services Availability		
	Heritage Preservation	<b>A2</b>	Maintain Tax Base		

### II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses		Generate Private Investment
	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

<b>A!</b>	Increase Home Ownership Stock < # units new construction: < # units conversion:		Address Special Housing Needs  <b>A2</b> Retain Home Owners in City <b>A1</b> Affordable Housing	<input type="checkbox"/>	Maintain Housing < # units rental: < # units owner-occ.:
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### IV. Job Impacts

Living Wage applies  \_\_\_\_\_

Business Subsidy applies  \_\_\_\_\_

[ ] Job Impact	[ ] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						

#JOBS LOST (fulltime permanent)						
<b>V. HOUSING IMPACTS</b>			<b>AFFORDABILITY</b>			
<input type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED				4		
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						