



International Plaza II
14221 Dallas Parkway, Suite 1000
Dallas, TX 75254 2916

December 28, 2012

Ms. Marcia Moermond
Legislative Hearing Office
City of Saint Paul, Office of the City Council
310 City Hall
15 West Kellogg Boulevard
Saint Paul, MN 55102

Re: 1673 Cottage Avenue East; Fannie Mae REO # C111KG8

Dear Ms. Moermond:

Pursuant to your request, attached is a work order reflecting approximately \$51,000 in estimated repairs to bring the above referenced property into city code compliance.

It is Fannie Mae's intention, barring any unknown or unforeseen repair or property issues, to expend the funds necessary to repair the subject property in compliance with the attached work order and city code compliance. Fannie Mae respectfully requests a suspension of the planned demolition to permit a reasonable time for Fannie Mae to complete the rehabilitation of the subject property.

Sincerely,

A handwritten signature in black ink, appearing to read "Mark Arnold".

Mark Arnold
Director, Fannie Mae REO Sales

WORK PLAN - BREAKDOWN COST OF REHABILITATION

(To be done in accordance with the Code Compliance Inspection Report) Address: _____

Total Project Cost:

\$ 51,457.00

Note: (Code Enforcement Officers estimate the cost to repair this structure is \$ _____ to \$ _____).