

City of Saint Paul Financial Analysis

1 File ID Number: RES 21-1752
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 3 Budget Affected: Operating Budget HRA Special Fund
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 5 Total Amount of Transaction: -
 6
 7 Funding Source: Multiple
 8
 9 Appropriation already included in budget? No
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 11 Charter Citation: CC 10.07.4
 12
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Fiscal Analysis

16 Approve TIF budget amendment for the Cossetta Project Tax Increment Financing District in accordance with the Administrative Amendment to TIF Plan
 17 (County #299)
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 19
 20

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	405055299					-
				TOTAL:	-	-

Financing Changes

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	405055299					-
				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Spending budget for #299 Cossetta TIF Plan.

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	5502991002	69590	Administration/Other Sevices	64,115.00	-	64,115.00
T-TIF	5502991003	78890	Other Interest	189,040.00	7,000.00	196,040.00
T-TIF	5502991004	74325	Site Improvement/Prep Costs - Principal	388,000.00	(7,000.00)	381,000.00
				TOTAL:	641,155.00	641,155.00

Financing Changes

Financing budget for #299 Cossetta TIF Plan

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	5502991001	40101	Current Tax Increment	641,155.00	(11,137.00)	630,018.00
T-TIF	5502991001	54505	Interest Internal Pool	-	8,855.00	8,855.00
T-TIF	5502991001	55815	Refunds/Repayments	-	2,282.00	2,282.00