

PUBLIC PURPOSE SUMMARY

Project Name: Papa Legba, LLC

Account #: Enter Account #

Project Address: 202 Cesar Chavez Street

City Contact: Ross Carrier

Today's Date: September 30, 2020

PUBLIC COST ANALYSIS

Program Funding Source: HRA Enterprise Fund		Amount: \$50,000		
Interest Rate: 3.0%	Subsidized Rate:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No TIF	<input type="checkbox"/> N/A (Grant)
Type: Amortizing	Risk Rating: Vulnerable			
Total Loan Subsidy*: 0	Total Project Cost: \$435,153			

*Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

I. Community Development Benefits		
<input checked="" type="checkbox"/> Remove Blight/Pollution <input checked="" type="checkbox"/> Rehab. Vacant Structure <input type="checkbox"/> Remove Vacant Structure <input type="checkbox"/> Heritage Preservation	<input type="checkbox"/> Improve Health/Safety/Security <input type="checkbox"/> Public Improvements <input checked="" type="checkbox"/> Good & Services Availability <input type="checkbox"/> Maintain Tax Base	<input checked="" type="checkbox"/> Increase/Maintain Tax Base < current tax production: < est'd taxes as built: < net tax change + or -:

II. Economic Development Benefits		
<input checked="" type="checkbox"/> Support Vitality of Industry <input type="checkbox"/> Stabilize Market Value <input type="checkbox"/> Provide Self-Employment Opt's	<input checked="" type="checkbox"/> Create Local Businesses <input type="checkbox"/> Retain Local Businesses <input checked="" type="checkbox"/> Encourage Entrep'ship	<input type="checkbox"/> Generate Private Investment <input type="checkbox"/> Support Commercial Activity <input checked="" type="checkbox"/> Incr. Women/Minority Businesses

III. Housing Development Benefits		
<input type="checkbox"/> Increase Home Ownership Stock < # units new construction: < # units conversion:	<input type="checkbox"/> Address Special Housing Needs <input type="checkbox"/> Retain Home Owners in City <input type="checkbox"/> Affordable Housing	<input type="checkbox"/> Maintain Housing < # units rental: < # units Owner-occ:

IV. Job Impacts		<i>Living Wage applies:</i> <input type="checkbox"/>		<i>Business Subsidy applies:</i> <input type="checkbox"/>		
<input type="checkbox"/> Job Impact	<input type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
# JOBS CREATED (Fulltime Permanent)		2	3	4	4	4
Average Wage						
# Construction / Temporary						
# JOBS RETAINED (Fulltime Permanent)						
# JOBS LOST (Fulltime Permanent)						