

Attachment B

**PROJECTED SOURCES AND USES OF FUNDS\***  
**Housing and Redevelopment Authority of the City of Saint Paul, Minnesota**  
**Tax Increment Revenue Refunding Bonds**  
**Upper Landing Project**  
**Series 2012 Wrap Around Subordinate Debt**

**Sources:**

Bond Proceeds	
Par Amount	\$17,035,000.00
Original Issue Discount	<u>-90,209.10</u>
	\$16,944,790.90
Other Sources of Funds:	
Prior Bonds Reserve Funds	\$1,694,029.00
Prior Bond Fund Transfer	253,000.00
TIF Funds on Hand	<u>848,852.40</u>
	\$2,795,881.40
<b>TOTAL SOURCES</b>	<b>\$19,740,672.30</b>

**Uses:**

Refunding Escrow Deposits	\$17,499,956.38
Other Fund Deposits:	
Debt Service Reserve Fund	1,585,270.00
Prefunded Bond Fund	<u>152,158.42</u>
	\$1,737,428.42
Delivery Date Expenses:	
Cost of Issuance	120,000.00
Underwriter's Discount	212,937.50
Issuer Fee (1%)	<u>170,350.00</u>
	\$503,287.50
<b>TOTAL USES</b>	<b>\$19,740,672.30</b>

\* PRELIMINARY (10-31-2012)